

## Fund summary

| Fund description                           | Code   | Unit | ISIN Code    | NAV Period | Fund Net asset value | Holdings in UCITS | Ccy | NAV Date   | NAV per share | Outstanding shares | Class Net asset value |
|--------------------------------------------|--------|------|--------------|------------|----------------------|-------------------|-----|------------|---------------|--------------------|-----------------------|
| <b>Diversified</b>                         |        |      |              |            |                      |                   |     |            |               |                    |                       |
| ECOFIN SUSTAINABLE GLOBAL WATER UCITS FUND | 500461 | D2   | IE000YMMWXG1 | Daily      | 15 877 262.45        | 0.00              | GBP | 01/12/2022 | 100.97000000  | 7 144.62300        | 721 380.59            |
| ECOFIN SUSTAINABLE GLOBAL WATER UCITS FUND | 500461 | D1   | IE000SU69JL3 | Daily      | 15 877 262.45        | 0.00              | GBP | 01/12/2022 | 106.09000000  | 117 428.10200      | 12 457 542.39         |
| ECOFIN SUSTAINABLE GLOBAL WATER UCITS FUND | 500461 | D    | IE00009LMXF4 | Daily      | 15 877 262.45        | 0.00              | EUR | 01/12/2022 | 104.68000000  | 4 400.00000        | 460 612.76            |

## Statement of Holdings of ECOFIN SUSTAINABLE GLOBAL WATER UCITS FUND as of 01/12/2022

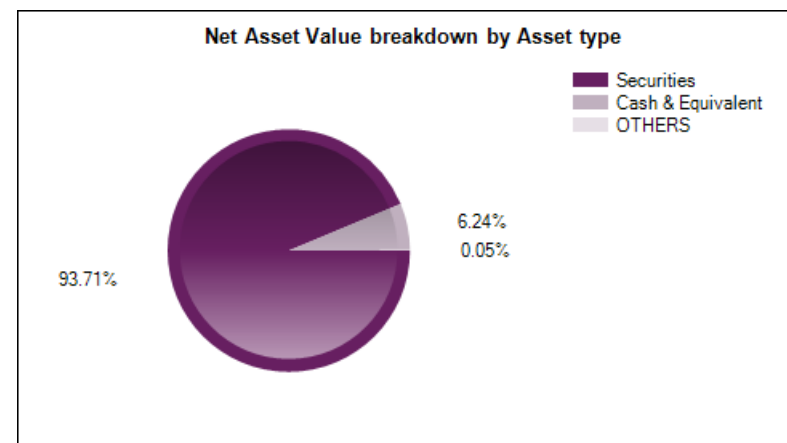
### ▼ Fund description

| Fund description                           | Code   | Net asset value | Ccy | NAV Status |
|--------------------------------------------|--------|-----------------|-----|------------|
| ECOFIN SUSTAINABLE GLOBAL WATER UCITS FUND | 500461 | 15 877 262.45   | EUR | OFF        |

### ▼ Summary

| Unit | ISIN Code    | NAV per share | Class Net Asset Value | NAV Ccy | Outstanding shares |
|------|--------------|---------------|-----------------------|---------|--------------------|
| D    | IE00009LMXF4 | 104.68000     | 460 612.76000         | EUR     | 4 400.00000        |
| D1   | IE000SU69JL3 | 106.09000     | 12 457 542.39000      | GBP     | 117 428.10200      |
| D2   | IE000YMMWXG1 | 100.97000     | 721 380.59000         | GBP     | 7 144.62300        |

| Market Value FCY               | Book Cost FCY | P&L        | Accruals |
|--------------------------------|---------------|------------|----------|
| <b>Securities</b>              |               |            |          |
| 14 879 054.19                  | 13 889 947.04 | 989 107.15 |          |
| <b>Coupons &amp; Dividends</b> |               |            |          |
| 7 349.40                       | 7 462.42      | -113.02    |          |
| <b>Cash &amp; Equivalent</b>   |               |            |          |
| 990 858.86                     | 983 703.80    | 7 155.06   |          |
| <b>Total</b>                   |               |            |          |
| 15 877 262.45                  | 14 881 113.26 | 996 149.19 |          |



## v Holdings

| Security code                  | Asset description                      | Quantity / Amount | Price       | Ccy | Price Date | Book Cost FCY | Market Value FCY | Accruals | P&L        | % TNA |
|--------------------------------|----------------------------------------|-------------------|-------------|-----|------------|---------------|------------------|----------|------------|-------|
| <b>Securities</b>              |                                        |                   |             |     |            |               |                  |          |            |       |
| <b>Equities</b>                |                                        |                   |             |     |            |               |                  |          |            |       |
| US00790R1041                   | ADVANCED DRAINAGE SYSTEMS IN           | 5 502.000         | 96.51000    | USD | 01/12/2022 | 528 662.47    | 506 363.44       |          | -22 299.03 | 3.19  |
| US00766T1007                   | AECOM                                  | 8 208.000         | 85.01000    | USD | 01/12/2022 | 533 169.84    | 665 390.82       |          | 132 220.98 | 4.19  |
| US0298991011                   | AMERICAN STATES WATER                  | 1 451.000         | 98.68000    | USD | 01/12/2022 | 127 707.58    | 136 541.92       |          | 8 834.34   | 0.86  |
| US0304201033                   | AMERICAN WATER WORKS                   | 9 411.000         | 154.01000   | USD | 01/12/2022 | 1 373 156.05  | 1 382 146.67     |          | 8 990.62   | 8.71  |
| US0565251081                   | BADGER METER INC                       | 3 880.000         | 114.95000   | USD | 01/12/2022 | 318 611.84    | 425 314.45       |          | 106 702.61 | 2.68  |
| BMG210901242                   | CHINA WATER AFFAIRS GROUP              | 436 436.000       | 5.96000     | HKD | 01/12/2022 | 401 291.16    | 318 869.08       |          | -82 422.08 | 2.01  |
| US21874C1027                   | CORE AND MAIN INC                      | 10 635.000        | 20.70000    | USD | 01/12/2022 | 232 392.17    | 209 931.34       |          | -22 460.83 | 1.32  |
| US2358511028                   | DANAHER CORP                           | 4 103.000         | 274.54000   | USD | 01/12/2022 | 1 030 859.23  | 1 074 178.82     |          | 43 319.59  | 6.77  |
| US2788651006                   | ECOLAB INC                             | 2 541.000         | 151.94000   | USD | 01/12/2022 | 391 756.42    | 368 168.16       |          | -23 588.26 | 2.32  |
| US29670G1022                   | ESSENTIAL UTILITIESINC                 | 27 435.000        | 48.36000    | USD | 01/12/2022 | 1 258 990.72  | 1 265 204.41     |          | 6 213.69   | 7.97  |
| US30057T1051                   | EVOQUA WATER TECHNOLOGIES CORP         | 12 879.000        | 43.64000    | USD | 01/12/2022 | 435 702.79    | 535 964.87       |          | 100 262.08 | 3.38  |
| US34964C1062                   | FORTUNE BRANDS HOME SECURITY           | 3 672.000         | 65.56000    | USD | 01/12/2022 | 227 321.69    | 229 567.84       |          | 2 246.15   | 1.45  |
| CH0030170408                   | GEBERIT AG-NOM                         | 114.000           | 460.40000   | CHF | 01/12/2022 | 55 090.69     | 53 295.69        |          | -1 795.00  | 0.34  |
| CH1169151003                   | GEORG FISCHER LTD                      | 1 311.000         | 57.60000    | CHF | 01/12/2022 | 65 311.36     | 76 679.12        |          | 11 367.76  | 0.48  |
| MX01AG050009                   | GRUPO ROTOPLAS SAB DE CV               | 132 627.000       | 32.99000    | MXN | 01/12/2022 | 162 054.89    | 217 924.32       |          | 55 869.43  | 1.37  |
| US45167R1041                   | IDEX CORP                              | 3 048.000         | 240.74000   | USD | 01/12/2022 | 579 649.03    | 699 733.49       |          | 120 084.46 | 4.41  |
| JP3270000007                   | KURITA WATER INDUSTRIES LTD            | 15 232.000        | 6 070.00000 | JPY | 01/12/2022 | 541 057.94    | 648 634.03       |          | 107 576.09 | 4.09  |
| US5355551061                   | LINDSAY SHS                            | 2 334.000         | 176.79000   | USD | 01/12/2022 | 311 695.52    | 393 484.82       |          | 81 789.30  | 2.48  |
| US5745991068                   | MASCO CORP                             | 2 896.000         | 51.76000    | USD | 01/12/2022 | 148 442.45    | 142 942.79       |          | -5 499.66  | 0.90  |
| JP3921260000                   | METAWATER CO LTD                       | 18 750.000        | 1 760.00000 | JPY | 01/12/2022 | 266 409.77    | 231 509.09       |          | -34 900.68 | 1.46  |
| US5966801087                   | MIDDLESEX WATER CO                     | 2 694.000         | 91.78000    | USD | 01/12/2022 | 235 172.37    | 235 784.41       |          | 612.04     | 1.49  |
| US6151111019                   | MONTROSE ENVIRONMENTAL GROUP INC       | 2 128.000         | 49.32000    | USD | 01/12/2022 | 76 524.12     | 100 083.88       |          | 23 559.76  | 0.63  |
| US6247581084                   | MUELLER WATER PRODUCTS SER A           | 20 016.000        | 11.69000    | USD | 01/12/2022 | 230 495.25    | 223 131.68       |          | -7 363.57  | 1.41  |
| IE00BLS09M33                   | PENTAIR PLC                            | 6 703.000         | 46.64000    | USD | 01/12/2022 | 305 433.72    | 298 124.18       |          | -7 309.54  | 1.88  |
| US7843051043                   | SJW GROUP                              | 8 074.000         | 74.32000    | USD | 01/12/2022 | 514 319.07    | 572 221.12       |          | 57 902.05  | 3.60  |
| CA85472N1096                   | STANTEC                                | 8 773.000         | 66.50000    | CAD | 01/12/2022 | 385 759.06    | 414 276.23       |          | 28 517.17  | 2.61  |
| US88162G1031                   | TETRA TECH                             | 4 257.000         | 155.73000   | USD | 01/12/2022 | 577 658.38    | 632 186.73       |          | 54 528.35  | 3.98  |
| FR0000124141                   | VEOLIA ENVIRONNEMENT                   | 45 325.000        | 24.70000    | EUR | 01/12/2022 | 1 083 035.60  | 1 119 527.50     |          | 36 491.90  | 7.05  |
| US98419M1009                   | XYLEM                                  | 11 238.000        | 113.80000   | USD | 01/12/2022 | 966 869.21    | 1 219 553.14     |          | 252 683.93 | 7.68  |
| US9871841089                   | YORK WATER CO                          | 3 891.000         | 45.73000    | USD | 01/12/2022 | 159 174.26    | 169 680.47       |          | 10 506.21  | 1.07  |
| US98983L1089                   | ZURN ELKAY WATER SOLUTIONS CORPORATION | 13 135.000        | 24.96000    | USD | 01/12/2022 | 366 172.39    | 312 639.68       |          | -53 532.71 | 1.97  |
| <b>Total Equities</b>          |                                        |                   |             |     |            | 13 889 947.04 | 14 879 054.19    |          | 989 107.15 | 93.71 |
| <b>Total Securities</b>        |                                        |                   |             |     |            | 13 889 947.04 | 14 879 054.19    |          | 989 107.15 | 93.71 |
| <b>Coupons &amp; Dividends</b> |                                        |                   |             |     |            |               |                  |          |            |       |
| <b>Equities</b>                |                                        |                   |             |     |            |               |                  |          |            |       |
| US00790R1041                   | ADVANCED DRAINAG                       | 5 502.000         |             | USD | 01/12/2022 | 448.86        | 440.73           |          | -8.13      |       |
| US0565251081                   | BADGER METER INC                       | 3 880.000         |             | USD | 01/12/2022 | 589.04        | 582.75           |          | -6.29      |       |
| US34964C1062                   | FORTUNE BRANDS HOME                    | 3 672.000         |             | USD | 01/12/2022 | 693.73        | 686.32           |          | -7.41      |       |

| Security code | Asset description | Quantity / Amount | Price | Ccy | Price Date | Book Cost FCY | Market Value FCY | Accruals | P&L    | % TNA |
|---------------|-------------------|-------------------|-------|-----|------------|---------------|------------------|----------|--------|-------|
| JP3921260000  | METAWATER         | 17 857.000        |       | JPY | 01/12/2022 | 2 141.67      | 2 121.77         |          | -19.90 | 0.01  |
| US88162G1031  | TETRA TECH        | 4 257.000         |       | USD | 01/12/2022 | 661.47        | 653.58           |          | -7.89  |       |
| US98419M1009  | XYLEM             | 11 238.000        |       | USD | 01/12/2022 | 2 304.56      | 2 250.49         |          | -54.07 | 0.01  |
| US98983L1089  | ZURN ELKAY WATER  | 13 135.000        |       | USD | 01/12/2022 | 623.09        | 613.76           |          | -9.33  |       |

| Security code                        | Asset description | Quantity / Amount | Price   | Ccy | Price Date | Book Cost FCY | Market Value FCY | Accruals | P&L      | % TNA |
|--------------------------------------|-------------------|-------------------|---------|-----|------------|---------------|------------------|----------|----------|-------|
| <b>Total Equities</b>                |                   |                   |         |     |            | 7 462.42      | 7 349.40         |          | -113.02  | 0.05  |
| <b>Total Coupons &amp; Dividends</b> |                   |                   |         |     |            | 7 462.42      | 7 349.40         |          | -113.02  | 0.05  |
| <b>Cash &amp; Equivalent</b>         |                   |                   |         |     |            |               |                  |          |          |       |
| <b>CASH OR PENDING</b>               |                   |                   |         |     |            |               |                  |          |          |       |
| BK065EURG0                           | BkDep EUR SGP G0  | 442 061.580       | 1.00000 | EUR | 01/12/2022 | 442 061.58    | 442 061.58       |          |          | 2.78  |
| BK065GBPG0                           | BkDep GBP SGP G0  | 171 431.150       | 1.16980 | GBP | 01/12/2022 | 196 363.85    | 200 539.45       |          | 4 175.60 | 1.26  |
| BK065USDG0                           | BkDep USD SGP G0  | 12 726.090        | 0.95361 | USD | 01/12/2022 | 12 135.70     | 12 135.69        |          | -0.01    | 0.08  |
| RP065GBPG0                           | RedemPybl-Hedge   | -34 413.390       | 1.16980 | GBP | 01/12/2022 | -39 505.46    | -40 256.64       |          | -751.18  | -0.25 |
| SR065GBPG0                           | SubRcbl-Hedge     | 337 735.400       | 1.16980 | GBP | 01/12/2022 | 391 343.42    | 395 081.48       |          | 3 738.06 | 2.49  |
| <b>Total CASH OR PENDING</b>         |                   |                   |         |     |            | 1 002 399.09  | 1 009 561.56     |          | 7 162.47 | 6.36  |
| <b>MANAGEMENT FEES</b>               |                   |                   |         |     |            |               |                  |          |          |       |
| F900EURG0                            | PnAMFReb          | 8 104.240         | 1.00000 | EUR | 01/12/2022 | 8 104.24      | 8 104.24         |          |          | 0.05  |
| F551EURG0-                           | PnA/pAR           | 2 614.050         | 1.00000 | EUR | 01/12/2022 | 2 614.05      | 2 614.05         |          |          | 0.02  |
| F135EURG0-                           | PnA/pDmcltnFee    | -369.890          | 1.00000 | EUR | 01/12/2022 | -369.89       | -369.89          |          |          |       |
| F164EURG0-                           | PnA/pFundMgrs     | -5 167.260        | 1.00000 | EUR | 01/12/2022 | -5 167.26     | -5 167.26        |          |          | -0.03 |
| F200EURG0-                           | PnA/plnsPrem      | -43.160           | 1.00000 | EUR | 01/12/2022 | -43.16        | -43.16           |          |          |       |
| F262EURG0-                           | PnA/pLawyerFee    | 638.580           | 1.00000 | EUR | 01/12/2022 | 638.58        | 638.58           |          |          |       |
| F143EURG0-                           | PnA/pPBbrkrgr     | 103.230           | 1.00000 | EUR | 01/12/2022 | 103.23        | 103.23           |          |          |       |
| F620EURG0-                           | PnA/pSetUpChrg    | 24 423.090        | 1.00000 | EUR | 01/12/2022 | 24 423.09     | 24 423.09        |          |          | 0.15  |
| F551EURG0                            | PnAR              | -14 809.630       | 1.00000 | EUR | 01/12/2022 | -14 809.63    | -14 809.63       |          |          | -0.09 |
| F135EURG0                            | PnDmcltnFee       | -1 260.350        | 1.00000 | EUR | 01/12/2022 | -1 260.35     | -1 260.35        |          |          | -0.01 |
| F135GBPG0                            | PnDmcltnFee       | -215.470          | 1.16980 | GBP | 01/12/2022 | -248.02       | -252.06          |          | -4.04    |       |
| F164EURG0                            | PnFundMgrs        | -26 161.780       | 1.00000 | EUR | 01/12/2022 | -26 161.78    | -26 161.78       |          |          | -0.16 |
| F200EURG0                            | PnlnsPrem         | 361.240           | 1.00000 | EUR | 01/12/2022 | 361.24        | 361.24           |          |          |       |
| F262EURG0                            | PnLawyerFee       | 4 519.070         | 1.00000 | EUR | 01/12/2022 | 4 519.07      | 4 519.07         |          |          | 0.03  |
| F241EURG0                            | PnMKtAuthFee      | -352.490          | 1.00000 | EUR | 01/12/2022 | -352.49       | -352.49          |          |          |       |
| F143EURG0                            | PnPBbrkrgr        | 536.040           | 1.00000 | EUR | 01/12/2022 | 536.04        | 536.04           |          |          |       |
| F620EURG0                            | PnSetUpChrg       | -2 621.710        | 1.00000 | EUR | 01/12/2022 | -2 621.71     | -2 621.71        |          |          | -0.02 |
| F270EURG0                            | PnSundryChrg      | 123.000           | 1.00000 | EUR | 01/12/2022 | 123.00        | 123.00           |          |          |       |
| F110EURG0                            | PrFinManagFees    | -8 629.010        | 1.00000 | EUR | 01/12/2022 | -8 629.01     | -8 629.01        |          |          | -0.05 |
| F400GBPG0-                           | PrN-1PayingAgent  | -101.750          | 1.16980 | GBP | 01/12/2022 | -119.57       | -119.03          |          | 0.54     |       |
| F400EURG0-                           | PrN-1PayingAgent  | 6 780.520         | 1.00000 | EUR | 01/12/2022 | 6 780.52      | 6 780.52         |          |          | 0.04  |
| F304EURG0-                           | PrN-1SubsTax      | -48.620           | 1.00000 | EUR | 01/12/2022 | -48.62        | -48.62           |          |          |       |
| F400EURG0                            | PrPayingAgent     | -4 980.340        | 1.00000 | EUR | 01/12/2022 | -4 980.34     | -4 980.34        |          |          | -0.03 |
| F400GBPG0                            | PrPayingAgent     | -623.780          | 1.16980 | GBP | 01/12/2022 | -725.79       | -729.70          |          | -3.91    |       |
| F304EURG0                            | PrSubsTax         | -1 360.730        | 1.00000 | EUR | 01/12/2022 | -1 360.73     | -1 360.73        |          |          | -0.01 |
| <b>Total MANAGEMENT FEES</b>         |                   |                   |         |     |            | -18 695.29    | -18 702.70       |          | -7.41    | -0.12 |
| <b>Total Cash &amp; Equivalent</b>   |                   |                   |         |     |            | 983 703.80    | 990 858.86       |          | 7 155.06 | 6.24  |

## v Used FX Rates

| Currency | Price Date | Used FX Rate | Reverse FX Rate |
|----------|------------|--------------|-----------------|
| EUR/CAD  | 01/12/2022 | 1.40825000   | 0.71010119      |
| EUR/CHF  | 01/12/2022 | 0.98480000   | 1.01543461      |
| EUR/GBP  | 01/12/2022 | 0.85485000   | 1.16979587      |
| EUR/HKD  | 01/12/2022 | 8.15745000   | 0.12258733      |
| EUR/JPY  | 01/12/2022 | 142.54300000 | 0.00701543      |

| Currency | Price Date | Used FX Rate | Reverse FX Rate |
|----------|------------|--------------|-----------------|
| EUR/MXN  | 01/12/2022 | 20.07745000  | 0.04980712      |
| EUR/USD  | 01/12/2022 | 1.04865000   | 0.95360702      |



## Operation Ledger of ECOFIN SUSTAINABLE GLOBAL WATER UCITS FUND

### from 01/12/2022 to 01/12/2022

#### ▼ Detailed fund description

| Fund description                           | Code   | Ccy | Objective   | NAV Period | Previous Year end | Year end   |
|--------------------------------------------|--------|-----|-------------|------------|-------------------|------------|
| ECOFIN SUSTAINABLE GLOBAL WATER UCITS FUND | 500461 | EUR | Diversified | Daily      | 01/06/2022        | 31/05/2023 |

#### ▼ Details

| Code                                 | Status | Transaction type                        | Security code | Asset description  | Quantity  | Trade price | Gross amount | Accruals | Ccy | FX      | Amount Ptf. Cur. | Fees Ptf. Cur. | Net amount | Book cost | P&L     |
|--------------------------------------|--------|-----------------------------------------|---------------|--------------------|-----------|-------------|--------------|----------|-----|---------|------------------|----------------|------------|-----------|---------|
| <b>Coupons &amp; Dividends</b>       |        |                                         |               |                    |           |             |              |          |     |         |                  |                |            |           |         |
| <b>01/12/2022</b>                    |        |                                         |               |                    |           |             |              |          |     |         |                  |                |            |           |         |
| 303601079                            |        | Cash collection from a corporate action | US0298991011  | AMERICAN STS WTR   | 1 382.00  |             | 549.34       |          | USD | 1.04865 | 523.85           | 157.15         | 366.70     | 384.54    | -5.50   |
| 303601080                            |        | Cash collection from a corporate action | US0304201033  | AMERICAN WATER WKS | 9 426.00  |             | 6 174.03     |          | USD | 1.04865 | 5 887.60         | 1 766.27       | 4 121.33   | 4 321.82  | -200.71 |
| 303601081                            |        | Cash collection from a corporate action | US29670G1022  | ESSENTIAL UTILITE  | 27 479.00 |             | 7 886.47     |          | USD | 1.04865 | 7 520.59         | 2 256.18       | 5 264.42   | 5 520.53  | -240.42 |
| 303601082                            |        | Cash collection from a corporate action | US5966801087  | MIDDLESEX WATER CO | 2 566.00  |             | 801.87       |          | USD | 1.04865 | 764.67           | 229.40         | 535.27     | 561.31    | -6.20   |
| 303601083                            |        | Cash collection from a corporate action | US7843051043  | SJW GROUP          | 7 690.00  |             | 2 768.40     |          | USD | 1.04865 | 2 639.97         | 791.99         | 1 847.98   | 1 937.88  | -110.36 |
| 303645352                            |        | Cash collection from a corporate action | US5355551061  | LINDSAY SHS        | 2 223.00  |             | 755.82       |          | USD | 1.04493 | 723.32           | 216.99         | 506.33     | 529.07    | -4.04   |
| <b>Total 01/12/2022</b>              |        |                                         |               |                    |           |             |              |          |     |         | 18 060.00        | 5 417.98       | 12 642.03  |           |         |
| <b>Total Coupons &amp; Dividends</b> |        |                                         |               |                    |           |             |              |          |     |         | 18 060.00        | 5 417.98       | 12 642.03  |           |         |

## NAV Control of ECOFIN SUSTAINABLE GLOBAL WATER UCITS FUND

### from 30/11/2022 to 01/12/2022

#### ▼ Fund description

| Fund description                           | Code   | Ccy | Objective   | NAV Period | Previous Year end | Year end   |
|--------------------------------------------|--------|-----|-------------|------------|-------------------|------------|
| ECOFIN SUSTAINABLE GLOBAL WATER UCITS FUND | 500461 | EUR | Diversified | Daily      | 01/06/2022        | 31/05/2023 |

#### ▼ Summary

| Unit | Ccy | ISIN Code    | Outstanding shares<br>1 | Number of shares 2 | Difference | NAV 1     | NAV 2     | Difference | NAV Progression |
|------|-----|--------------|-------------------------|--------------------|------------|-----------|-----------|------------|-----------------|
| D    | EUR | IE00009LMXF4 | 4 400.00000             | 4 400.00000        |            | 105.71000 | 104.68000 | -1.03000   | -0.974 %        |
| D1   | EUR | IE000SU69JL3 | 117 428.10200           | 117 428.10200      |            | 125.31000 | 124.10000 | -1.21000   | -0.966 %        |
| D1   | GBP | IE000SU69JL3 | 117 428.10200           | 117 428.10200      |            | 108.34000 | 106.09000 | -2.25000   | -2.077 %        |
| D2   | EUR | IE000YMMWXG1 | 7 144.62300             | 7 144.62300        |            | 119.27000 | 118.11000 | -1.16000   | -0.973 %        |
| D2   | GBP | IE000YMMWXG1 | 7 144.62300             | 7 144.62300        |            | 103.12000 | 100.97000 | -2.15000   | -2.085 %        |

#### ▼ NAV Progression

| Class | Previous NAV | 30 days  | 90 days | 1 year | YTD |
|-------|--------------|----------|---------|--------|-----|
| D     | -0.974 %     | 0.741 %  | 1.908 % |        |     |
| D1    | -2.077 %     | -0.019 % | 0.664 % |        |     |
| D2    | -2.085 %     | -0.020 % |         |        |     |

## ▼ Details

| ISIN Code                      | Description         | Quantity    | Price      | Market Value  | % TNA    | Quantity Delta | Total Settlement | Price Delta | Total P&L   | P&L %     | Price %  | Perf %   |
|--------------------------------|---------------------|-------------|------------|---------------|----------|----------------|------------------|-------------|-------------|-----------|----------|----------|
| <b>Securities</b>              |                     |             |            |               |          |                |                  |             |             |           |          |          |
| <b>Equities</b>                |                     |             |            |               |          |                |                  |             |             |           |          |          |
| US00790R1041                   | ADVANCED DRAINAG    | 5 502.000   | 96.5100    | 506 363.44    | 3.189 %  |                |                  | -0.7500     | -13 351.53  | 8.609 %   | -0.771 % | -2.569 % |
| US00766T1007                   | AECOM               | 8 208.000   | 85.0100    | 665 390.82    | 4.191 %  |                |                  | 0.0100      | -12 198.65  | 7.866 %   | 0.012 %  | -1.800 % |
| US0298991011                   | AMERICAN STS WTR    | 1 451.000   | 98.6800    | 136 541.92    | 0.860 %  |                |                  | 0.6900      | -1 547.23   | 0.998 %   | 0.704 %  | -1.120 % |
| US0304201033                   | AMERICAN WATER WKS  | 9 411.000   | 154.0100   | 1 382 146.67  | 8.705 %  |                |                  | 2.2500      | -4 939.58   | 3.185 %   | 1.483 %  | -0.356 % |
| US0565251081                   | BADGER METER INC    | 3 880.000   | 114.9500   | 425 314.45    | 2.679 %  |                |                  | -0.8700     | -11 126.67  | 7.175 %   | -0.751 % | -2.549 % |
| BMG210901242                   | CHINA WATER AFFAIR  | 436 436.000 | 5.9600     | 318 869.08    | 2.008 %  |                |                  | -0.3700     | -24 873.25  | 16.039 %  | -5.845 % | -7.236 % |
| US21874C1027                   | CORE AND MAIN INC   | 10 635.000  | 20.7000    | 209 931.34    | 1.322 %  |                |                  | -0.1000     | -4 906.71   | 3.164 %   | -0.481 % | -2.284 % |
| US2358511028                   | DANAHER CORP        | 4 103.000   | 274.5400   | 1 074 178.82  | 6.766 %  |                |                  | 1.1300      | -15 318.81  | 9.878 %   | 0.413 %  | -1.406 % |
| US2788651006                   | ECOLAB INC          | 2 541.000   | 151.9400   | 368 168.16    | 2.319 %  |                |                  | 2.1100      | -1 586.64   | 1.023 %   | 1.408 %  | -0.429 % |
| US29670G1022                   | ESSENTIAL UTILITIE  | 27 435.000  | 48.3600    | 1 265 204.41  | 7.969 %  |                |                  | 0.1200      | -20 149.25  | 12.993 %  | 0.249 %  | -1.568 % |
| US30057T1051                   | EVOQUA WATER TECHN  | 12 879.000  | 43.6400    | 535 964.87    | 3.376 %  |                |                  | 0.1500      | -8 013.87   | 5.168 %   | 0.345 %  | -1.473 % |
| US34964C1062                   | FORTUNE BRANDS HOME | 3 672.000   | 65.5600    | 229 567.84    | 1.446 %  |                |                  | 0.2200      | -3 451.61   | 2.226 %   | 0.337 %  | -1.481 % |
| CH0030170408                   | GEBERIT AG-NOM      | 114.000     | 460.4000   | 53 295.69     | 0.336 %  |                |                  | 13.6000     | 1 373.98    | -0.886 %  | 3.044 %  | 2.646 %  |
| CH1169151003                   | GEORG FISCHER RG    | 1 311.000   | 57.6000    | 76 679.12     | 0.483 %  |                |                  | 0.9000      | 905.73      | -0.584 %  | 1.587 %  | 1.195 %  |
| MX01AG050009                   | GRUPO ROTOPLAS SHS  | 132 627.000 | 32.9900    | 217 924.32    | 1.373 %  |                |                  | 0.1500      | -417.45     | 0.269 %   | 0.457 %  | -0.191 % |
| US45167R1041                   | IDEX CORP           | 3 048.000   | 240.7400   | 699 733.49    | 4.407 %  |                |                  | 3.2500      | -3 291.34   | 2.122 %   | 1.368 %  | -0.468 % |
| JP3270000007                   | KURITA WATER IND    | 15 232.000  | 6 070.0000 | 648 634.03    | 4.085 %  |                |                  | -30.0000    | 1 940.59    | -1.251 %  | -0.492 % | 0.300 %  |
| US5355551061                   | LINDSAY SHS         | 2 334.000   | 176.7900   | 393 484.82    | 2.478 %  |                |                  | 0.3000      | -6 580.89   | 4.244 %   | 0.170 %  | -1.645 % |
| US5745991068                   | MASCO CORP          | 2 896.000   | 51.7600    | 142 942.79    | 0.900 %  |                |                  | 0.9800      | 118.65      | -0.077 %  | 1.930 %  | 0.083 %  |
| JP3921260000                   | METAWATER           | 18 750.000  | 1 760.0000 | 231 509.09    | 1.458 %  |                |                  | -29.0000    | -1 956.73   | 1.262 %   | -1.621 % | -0.838 % |
| US5966801087                   | MIDDLESEX WATER CO  | 2 694.000   | 91.7800    | 235 784.41    | 1.485 %  |                |                  | -1.6700     | -8 720.32   | 5.623 %   | -1.787 % | -3.567 % |
| US6151111019                   | MNTRS ENVIRON       | 2 128.000   | 49.3200    | 100 083.88    | 0.630 %  |                |                  | 3.1600      | 4 684.01    | -3.020 %  | 6.846 %  | 4.910 %  |
| US6247581084                   | MUELLR WT PDT SR A  | 20 016.000  | 11.6900    | 223 131.68    | 1.405 %  |                |                  | 0.0300      | -3 534.24   | 2.279 %   | 0.257 %  | -1.559 % |
| IE00BLS09M33                   | PENTAIR PLC         | 6 703.000   | 46.6400    | 298 124.18    | 1.878 %  |                |                  | 0.8700      | 162.44      | -0.105 %  | 1.901 %  | 0.055 %  |
| US7843051043                   | SJW GROUP           | 8 074.000   | 74.3200    | 572 221.12    | 3.604 %  |                |                  | -0.3700     | -13 460.48  | 8.680 %   | -0.495 % | -2.298 % |
| CA85472N1096                   | STANTEC             | 8 773.000   | 66.5000    | 414 276.23    | 2.609 %  |                |                  | -0.0500     | -3 979.48   | 2.566 %   | -0.075 % | -0.951 % |
| US88162G1031                   | TETRA TECH          | 4 257.000   | 155.7300   | 632 186.73    | 3.982 %  |                |                  | 1.1400      | -6 952.42   | 4.483 %   | 0.737 %  | -1.088 % |
| FR0000124141                   | VEOLIA ENVIRONNEME  | 45 325.000  | 24.7000    | 1 119 527.50  | 7.051 %  |                |                  | 0.1200      | 5 439.00    | -3.507 %  | 0.488 %  | 0.488 %  |
| US98419M1009                   | XYLEM               | 11 238.000  | 113.8000   | 1 219 553.14  | 7.681 %  |                |                  | 1.4500      | -6 678.39   | 4.306 %   | 1.291 %  | -0.545 % |
| US9871841089                   | YORK WATER CO       | 3 891.000   | 45.7300    | 169 680.47    | 1.069 %  |                |                  | 0.0400      | -2 979.94   | 1.922 %   | 0.088 %  | -1.726 % |
| US98983L1089                   | ZURN ELKAY WATER    | 13 135.000  | 24.9600    | 312 639.68    | 1.969 %  |                |                  | 0.7500      | 3 798.47    | -2.449 %  | 3.098 %  | 1.230 %  |
| <b>Total Equities</b>          |                     |             |            | 14 879 054.19 | 93.713 % |                |                  |             | -161 592.61 | 104.199 % |          |          |
| <b>Total Securities</b>        |                     |             |            | 14 879 054.19 | 93.713 % |                |                  |             | -161 592.61 | 104.199 % |          |          |
| <b>Coupons &amp; Dividends</b> |                     |             |            |               |          |                |                  |             |             |           |          |          |
| <b>Equities</b>                |                     |             |            |               |          |                |                  |             |             |           |          |          |
| US00790R1041                   | ADVANCED DRAINAG    | 5 502.000   |            | 440.73        | 0.003 %  |                |                  |             | -8.13       | 0.005 %   |          | -1.811 % |
| US0298991011                   | AMERICAN STS WTR    |             |            |               |          | -1 382.00      | 366.70           |             | -6.77       | 0.004 %   |          | -1.813 % |
| US0304201033                   | AMERICAN WATER WKS  |             |            |               |          | -9 426.00      | 4 121.33         |             | -76.04      | 0.049 %   |          | -1.812 % |

| ISIN Code    | Description         | Quantity   | Price | Market Value | % TNA   | Quantity Delta | Total Settlement | Price Delta | Total P&L | P&L %    | Price % | Perf %   |
|--------------|---------------------|------------|-------|--------------|---------|----------------|------------------|-------------|-----------|----------|---------|----------|
| US0565251081 | BADGER METER INC    | 3 880.000  |       | 582.75       | 0.004 % |                |                  |             | -10.75    | 0.007 %  |         | -1.811 % |
| US29670G1022 | ESSENTIAL UTILITIE  |            |       |              |         | -27 479.00     | 5 264.42         |             | -97.14    | 0.063 %  |         | -1.812 % |
| US34964C1062 | FORTUNE BRANDS HOME | 3 672.000  |       | 686.32       | 0.004 % |                |                  |             | -12.67    | 0.008 %  |         | -1.813 % |
| US5355551061 | LINDSAY SHS         |            |       |              |         |                | -7.51            |             | -7.51     | 0.005 %  |         |          |
| JP3921260000 | METAWATER           | 17 857.000 |       | 2 121.77     | 0.013 % |                |                  |             | 16.75     | -0.011 % |         | 0.796 %  |
| US5966801087 | MIDDLESEX WATER CO  |            |       |              |         | -2 566.00      | 535.27           |             | -9.88     | 0.006 %  |         | -1.812 % |
| US7843051043 | SJW GROUP           |            |       |              |         | -7 690.00      | 1 847.98         |             | -34.10    | 0.022 %  |         | -1.812 % |
| US88162G1031 | TETRA TECH          | 4 257.000  |       | 653.58       | 0.004 % |                |                  |             | -12.06    | 0.008 %  |         | -1.812 % |
| US98419M1009 | XYLEM               | 11 238.000 |       | 2 250.49     | 0.014 % |                |                  |             | -41.53    | 0.027 %  |         | -1.812 % |
| US98983L1089 | ZURN ELKAY WATER    | 13 135.000 |       | 613.76       | 0.004 % |                |                  |             | -11.33    | 0.007 %  |         | -1.813 % |

| ISIN Code                            | Description      | Quantity    | Price  | Market Value  | % TNA     | Quantity Delta | Total Settlement | Price Delta | Total P&L   | P&L %     | Price %  | Perf %   |
|--------------------------------------|------------------|-------------|--------|---------------|-----------|----------------|------------------|-------------|-------------|-----------|----------|----------|
| <b>Total Equities</b>                |                  |             |        | 7 349.40      | 0.046 %   |                |                  |             | -311.16     | 0.201 %   |          |          |
| <b>Total Coupons &amp; Dividends</b> |                  |             |        | 7 349.40      | 0.046 %   |                |                  |             | -311.16     | 0.201 %   |          |          |
| <b>Cash &amp; Equivalent</b>         |                  |             |        |               |           |                |                  |             |             |           |          |          |
| <b>CASH OR PENDING</b>               |                  |             |        |               |           |                |                  |             |             |           |          |          |
| BK065EURG0                           | BkDep EUR SGP G0 | 442 061.580 | 1.0000 | 442 061.58    | 2.784 %   | 890.73         | -506.33          |             | 384.40      | -0.248 %  |          | 0.087 %  |
| BK065GBPG0                           | BkDep GBP SGP G0 | 171 431.150 | 1.1698 | 200 539.45    | 1.263 %   | 670.23         |                  | 0.0132      | 3 036.65    | -1.958 %  | 1.141 %  | 1.538 %  |
| BK065USDG0                           | BkDep USD SGP G0 | 12 726.090  | 0.9536 | 12 135.69     | 0.076 %   | 12 197.01      | -11 621.86       | -0.0176     | -0.01       | %         | -1.812 % | -0.002 % |
| RP065GBPG0                           | RedemPybl-Hedge  | -34 413.390 | 1.1698 | -40 256.64    | -0.254 %  |                |                  | 0.0132      | -453.97     | 0.293 %   | 1.141 %  | 1.141 %  |
| SR065GBPG0                           | SubRcbl-Hedge    | 337 735.400 | 1.1698 | 395 081.48    | 2.488 %   |                |                  | 0.0132      | 4 455.29    | -2.873 %  | 1.141 %  | 1.141 %  |
| <b>Total CASH OR PENDING</b>         |                  |             |        | 1 009 561.56  | 6.359 %   |                |                  |             | 7 422.36    | -4.786 %  |          |          |
| <b>MANAGEMENT FEES</b>               |                  |             |        |               |           |                |                  |             |             |           |          |          |
| F900EURG0                            | PnAMFReb         | 8 104.240   | 1.0000 | 8 104.24      | 0.051 %   | 219.63         |                  |             | 219.63      | -0.142 %  |          | 2.786 %  |
| F551EURG0-                           | PnA/pAR          | 2 614.050   | 1.0000 | 2 614.05      | 0.016 %   |                |                  |             |             |           |          |          |
| F135EURG0-                           | PnA/pDmcltnFee   | -369.890    | 1.0000 | -369.89       | -0.002 %  |                |                  |             |             |           |          |          |
| F164EURG0-                           | PnA/pFundMngrs   | -5 167.260  | 1.0000 | -5 167.26     | -0.033 %  |                |                  |             |             |           |          |          |
| F200EURG0-                           | PnA/plnsPrem     | -43.160     | 1.0000 | -43.16        | %         |                |                  |             |             |           |          |          |
| F262EURG0-                           | PnA/pLawyerFee   | 638.580     | 1.0000 | 638.58        | 0.004 %   |                |                  |             |             |           |          |          |
| F143EURG0-                           | PnA/pPBbrkr      | 103.230     | 1.0000 | 103.23        | 0.001 %   |                |                  |             |             |           |          |          |
| F620EURG0-                           | PnA/pSetUpChrg   | 24 423.090  | 1.0000 | 24 423.09     | 0.154 %   |                |                  |             |             |           |          |          |
| F551EURG0                            | PnAR             | -14 809.630 | 1.0000 | -14 809.63    | -0.093 %  | -89.04         |                  |             | -89.04      | 0.057 %   |          | 0.605 %  |
| F135GBPG0                            | PnDmcltnFee      | -215.470    | 1.1698 | -252.06       | -0.002 %  | -20.55         |                  | 0.0132      | -26.61      | 0.017 %   | 1.141 %  | 11.803 % |
| F135EURG0                            | PnDmcltnFee      | -1 260.350  | 1.0000 | -1 260.35     | -0.008 %  |                |                  |             |             |           |          |          |
| F164EURG0                            | PnFundMngrs      | -26 161.780 | 1.0000 | -26 161.78    | -0.165 %  | -328.77        |                  |             | -328.77     | 0.212 %   |          | 1.273 %  |
| F200EURG0                            | PnInsPrem        | 361.240     | 1.0000 | 361.24        | 0.002 %   | -1.32          |                  |             | -1.32       | 0.001 %   |          | -0.364 % |
| F262EURG0                            | PnLawyerFee      | 4 519.070   | 1.0000 | 4 519.07      | 0.028 %   | -13.70         |                  |             | -13.70      | 0.009 %   |          | -0.302 % |
| F241EURG0                            | PnMKtAuthFee     | -352.490    | 1.0000 | -352.49       | -0.002 %  | -21.10         |                  |             | -21.10      | 0.014 %   |          | 6.367 %  |
| F143EURG0                            | PnPBbrkr         | 536.040     | 1.0000 | 536.04        | 0.003 %   |                |                  |             |             |           |          |          |
| F620EURG0                            | PnSetUpChrg      | -2 621.710  | 1.0000 | -2 621.71     | -0.017 %  | -14.25         |                  |             | -14.25      | 0.009 %   |          | 0.547 %  |
| F270EURG0                            | PnSundryChrg     | 123.000     | 1.0000 | 123.00        | 0.001 %   |                |                  |             |             |           |          |          |
| F110EURG0                            | PrFinManagFees   | -8 629.010  | 1.0000 | -8 629.01     | -0.054 %  | -260.99        |                  |             | -260.99     | 0.168 %   |          | 3.119 %  |
| F400GBPG0-                           | PrN-1PayingAgent | -101.750    | 1.1698 | -119.03       | -0.001 %  |                |                  | 0.0132      | -1.35       | 0.001 %   | 1.141 %  | 1.147 %  |
| F400EURG0-                           | PrN-1PayingAgent | 6 780.520   | 1.0000 | 6 780.52      | 0.043 %   |                |                  |             |             |           |          |          |
| F304EURG0-                           | PrN-1SubsTax     | -48.620     | 1.0000 | -48.62        | %         |                |                  |             |             |           |          |          |
| F400GBPG0                            | PrPayingAgent    | -623.780    | 1.1698 | -729.70       | -0.005 %  | -3.01          |                  | 0.0132      | -11.71      | 0.008 %   | 1.141 %  | 1.631 %  |
| F400EURG0                            | PrPayingAgent    | -4 980.340  | 1.0000 | -4 980.34     | -0.031 %  | -39.18         |                  |             | -39.18      | 0.025 %   |          | 0.793 %  |
| F304EURG0                            | PrSubsTax        | -1 360.730  | 1.0000 | -1 360.73     | -0.009 %  | -10.96         |                  |             | -10.96      | 0.007 %   |          | 0.812 %  |
| <b>Total MANAGEMENT FEES</b>         |                  |             |        | -18 702.70    | -0.118 %  |                |                  |             | -599.35     | 0.386 %   |          |          |
| <b>Total Cash &amp; Equivalent</b>   |                  |             |        | 990 858.86    | 6.241 %   |                |                  |             | 6 823.01    | -4.400 %  |          |          |
| <b>Total</b>                         |                  |             |        | 15 877 262.45 | 100.000 % |                |                  |             | -155 080.76 | 100.000 % |          |          |

## Fees Control Report of ECOFIN SUSTAINABLE GLOBAL WATER UCITS FUND

### from 01/12/2022 to 01/12/2022

#### ▼ Fund description

| Fund description                           | Code   | Base ccy | Objective   | NAV Period | Previous Year end | Year end   |
|--------------------------------------------|--------|----------|-------------|------------|-------------------|------------|
| ECOFIN SUSTAINABLE GLOBAL WATER UCITS FUND | 500461 | EUR      | Diversified | Daily      | 01/06/2022        | 31/05/2023 |

#### ▼ Fees Details

| Fees description           | Class   | Calculation Basis | Fees - Local ccy | Local ccy | Fees - Base ccy | Base ccy | Rate    | Calculation basis |
|----------------------------|---------|-------------------|------------------|-----------|-----------------|----------|---------|-------------------|
| Investment Manager fees A  | UNITVA  |                   |                  | EUR       |                 | EUR      | 0.85000 | Net Asset Value   |
| Investment Manager fees A1 | UNITVA1 |                   |                  | EUR       |                 | EUR      | 0.85000 | Net Asset Value   |
| Investment Manager fees B  | UNITVB  |                   |                  | EUR       |                 | EUR      | 1.25000 | Net Asset Value   |
| Investment Manager fees B1 | UNITVB1 |                   |                  | EUR       |                 | EUR      | 1.25000 | Net Asset Value   |
| Investment Manager fees D  | UNITVD  | 460 613.96        | 7.57             | EUR       | 7.57            | EUR      | 0.60000 | Net Asset Value   |
| Investment Manager fees D1 | UNITVD1 | 14 572 819.61     | 239.55           | EUR       | 239.55          | EUR      | 0.60000 | Net Asset Value   |
| Investment Manager fees D2 | UNITVD2 | 843 870.24        | 13.87            | EUR       | 13.87           | EUR      | 0.60000 | Net Asset Value   |
| Domiciliation fees G0      |         | 16 032 343.21     | 20.55            | GBP       | 24.04           | EUR      |         | Net Asset Value   |
| PrimeBroker brokerage      |         | 16 032 343.21     |                  | EUR       |                 | EUR      |         | Net Asset Value   |
| Fund managers              |         | 16 032 343.21     | 328.77           | EUR       | 328.77          | EUR      |         | Net Asset Value   |
| Insurance premiums         |         | 16 032 343.21     | 1.32             | EUR       | 1.32            | EUR      |         | Net Asset Value   |
| Market Authority Fee       |         | 16 032 343.21     | 21.10            | EUR       | 21.10           | EUR      |         | Net Asset Value   |
| Lawyer's fees              |         | 16 032 343.21     | 13.70            | EUR       | 13.70           | EUR      |         | Net Asset Value   |
| Subscription tax           |         | 16 032 343.21     | 10.96            | EUR       | 10.96           | EUR      |         | Net Asset Value   |
| PayingAgent                |         | 16 032 343.21     | 39.18            | EUR       | 39.18           | EUR      |         | Net Asset Value   |
| PayingAgent G0             |         | 16 032 343.21     | 3.01             | GBP       | 3.52            | EUR      |         | Net Asset Value   |
| Annual Report              |         | 16 032 343.21     | 89.04            | EUR       | 89.04           | EUR      |         | Net Asset Value   |
| Fund Setting-up chrgs      |         | 16 032 343.21     | 14.25            | EUR       | 14.25           | EUR      |         | Net Asset Value   |
| AM fees rebate D           | UNITVD  | 460 613.96        | -6.37            | EUR       | -6.37           | EUR      |         | Net Asset Value   |
| AM fees rebate D1          | UNITVD1 | 14 572 819.61     | -201.59          | EUR       | -201.59         | EUR      |         | Net Asset Value   |
| AM fees rebate D2          | UNITVD2 | 843 870.24        | -11.67           | EUR       | -11.67          | EUR      |         | Net Asset Value   |
| <b>Total</b>               |         |                   |                  |           |                 |          | 587.24  |                   |