

## Fund summary

| Fund description                    | Code   | Unit | ISIN Code    | NAV Period | Fund Net asset value | Holdings in UCITS | Ccy | NAV Date   | NAV per share  | Outstanding shares | Class Net asset value |
|-------------------------------------|--------|------|--------------|------------|----------------------|-------------------|-----|------------|----------------|--------------------|-----------------------|
| <b>Diversified</b>                  |        |      |              |            |                      |                   |     |            |                |                    |                       |
| ECOFIN ENERGY TRANSITION UCITS FUND | 500454 | F2   | IE00BFY81908 | Daily      | 31,487,570.01        | 0.00              | USD | 25/05/2022 | 125.68000000   | 1,779.14200        | 223,595.73            |
| ECOFIN ENERGY TRANSITION UCITS FUND | 500454 | E2   | IE00BYVQ9856 | Daily      | 31,487,570.01        | 0.00              | USD | 25/05/2022 | 129.07000000   | 50,000.00000       | 6,453,529.21          |
| ECOFIN ENERGY TRANSITION UCITS FUND | 500454 | E4   | IE00BYVQ9B80 | Daily      | 31,487,570.01        | 0.00              | SEK | 25/05/2022 | 1,399.77000000 | 56,008.08700       | 78,398,459.48         |
| ECOFIN ENERGY TRANSITION UCITS FUND | 500454 | EC   | IE00BYVQ9963 | Daily      | 31,487,570.01        | 0.00              | GBP | 25/05/2022 | 91.76970000    | 1,000.00000        | 91,769.75             |
| ECOFIN ENERGY TRANSITION UCITS FUND | 500454 | A3   | IE00BYVQ2M01 | Daily      | 31,487,570.01        | 0.00              | GBP | 25/05/2022 | 143.53000000   | 3.17800            | 456.15                |
| ECOFIN ENERGY TRANSITION UCITS FUND | 500454 | F1   | IE00BFY81890 | Daily      | 31,487,570.01        | 0.00              | EUR | 25/05/2022 | 134.66000000   | 300.00000          | 40,398.17             |
| ECOFIN ENERGY TRANSITION UCITS FUND | 500454 | E1   | IE00BYVQ9740 | Daily      | 31,487,570.01        | 0.00              | EUR | 25/05/2022 | 138.65000000   | 127,311.85200      | 17,652,249.49         |

## Statement of Holdings of ECOFIN ENERGY TRANSITION UCITS FUND

### as of 25/05/2022

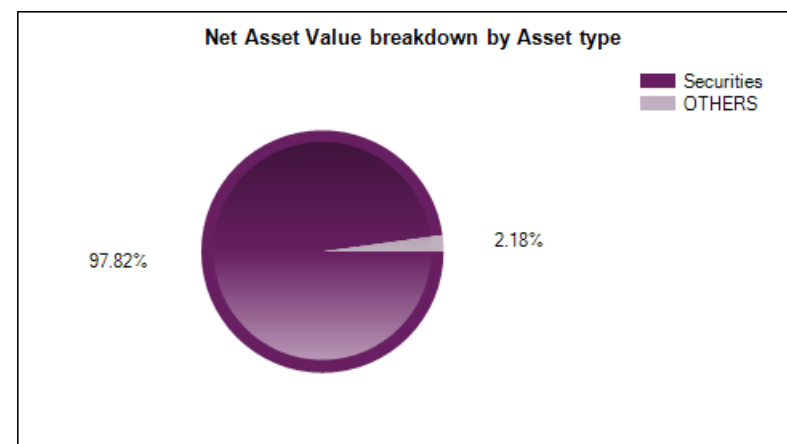
#### ▼ Fund description

| Fund description                    | Code   | Net asset value | Ccy | NAV Status |
|-------------------------------------|--------|-----------------|-----|------------|
| ECOFIN ENERGY TRANSITION UCITS FUND | 500454 | 31,487,570.01   | EUR | OFF        |

#### ▼ Summary

| Unit | ISIN Code    | NAV per share | Class Net Asset Value | NAV Ccy | Outstanding shares |
|------|--------------|---------------|-----------------------|---------|--------------------|
| A3   | IE00BYVQ2M01 | 143.53000     | 456.15000             | GBP     | 3.17800            |
| E1   | IE00BYVQ9740 | 138.65000     | 17,652,249.49000      | EUR     | 127,311.85200      |
| E2   | IE00BYVQ9856 | 129.07000     | 6,453,529.21000       | USD     | 50,000.00000       |
| E4   | IE00BYVQ9B80 | 1,399.77000   | 78,398,459.48000      | SEK     | 56,008.08700       |
| EC   | IE00BYVQ9963 | 91.76970      | 91,769.74840          | GBP     | 1,000.00000        |
| F1   | IE00BFY81890 | 134.66000     | 40,398.17000          | EUR     | 300.00000          |
| F2   | IE00BFY81908 | 125.68000     | 223,595.73000         | USD     | 1,779.14200        |

| Market Value FCY               | Book Cost FCY | P&L           | Accruals |
|--------------------------------|---------------|---------------|----------|
| <b>Securities</b>              |               |               |          |
| 30,801,959.15                  | 31,969,662.54 | -1,167,703.39 |          |
| <b>Coupons &amp; Dividends</b> |               |               |          |
| 56,538.67                      | 56,788.00     | -249.33       |          |
| <b>Cash &amp; Equivalent</b>   |               |               |          |
| 629,072.19                     | 629,665.89    | -593.70       |          |
| <b>Total</b>                   |               |               |          |
| 31,487,570.01                  | 32,656,116.43 | -1,168,546.42 |          |



## v Holdings

| Security code                        | Asset description                          | Quantity / Amount | Price        | Ccy | Price Date | Book Cost FCY | Market Value FCY | Accruals | P&L           | % TNA |
|--------------------------------------|--------------------------------------------|-------------------|--------------|-----|------------|---------------|------------------|----------|---------------|-------|
| <b>Securities</b>                    |                                            |                   |              |     |            |               |                  |          |               |       |
| <b>Equities</b>                      |                                            |                   |              |     |            |               |                  |          |               |       |
| US0527691069                         | AUTODESK INC                               | 5,263.000         | 186.53000    | USD | 25/05/2022 | 1,192,366.66  | 919,244.71       |          | -273,121.95   | 2.92  |
| CNE10000HD4                          | CHINA LONGYUAN POWER GROUP-H               | 1,033,006.000     | 15.88000     | HKD | 25/05/2022 | 985,808.75    | 1,956,786.82     |          | 970,978.07    | 6.21  |
| US21037T1097                         | CONSTELLATION ENERGY CORP                  | 30,117.000        | 59.17000     | USD | 25/05/2022 | 1,277,349.25  | 1,668,638.88     |          | 391,289.63    | 5.30  |
| CNE100003662                         | CONTEMPORARY AMPEREX TECHNOLOGY CO LTD     | 11,777.000        | 398.98000    | CNY | 25/05/2022 | 443,636.20    | 659,391.02       |          | 215,754.82    | 2.09  |
| ES0105563003                         | CORPORACION ACCIONA ENERGIAS RENOVABLES SA | 31,769.000        | 36.90000     | EUR | 25/05/2022 | 961,854.49    | 1,172,276.10     |          | 210,421.61    | 3.72  |
| TW0002308004                         | DELTA ELECTRONIC INDUSTRIAL INC            | 105,552.000       | 222.50000    | TWD | 25/05/2022 | 702,914.41    | 744,071.67       |          | 41,157.26     | 2.36  |
| GB00B1VNSX38                         | DRAX GROUP PLC                             | 99,422.000        | 7.17000      | GBP | 25/05/2022 | 577,012.10    | 837,373.12       |          | 260,361.02    | 2.66  |
| PTEDP0AM0009                         | EDP - ENERGIAS DE PORTUGAL                 | 135,193.000       | 4.77600      | EUR | 25/05/2022 | 598,317.06    | 645,681.77       |          | 47,364.71     | 2.05  |
| IT0003128367                         | ENEL SPA                                   | 197,513.000       | 6.13200      | EUR | 25/05/2022 | 1,165,476.00  | 1,211,149.72     |          | 45,673.72     | 3.85  |
| US30161N1019                         | EXELON CORP                                | 14,032.000        | 49.02000     | USD | 25/05/2022 | 375,423.20    | 644,083.19       |          | 268,659.99    | 2.05  |
| US3364331070                         | FIRST SOLAR INC                            | 14,419.000        | 66.04000     | USD | 25/05/2022 | 1,241,602.02  | 891,643.58       |          | -349,958.44   | 2.83  |
| DE0006231004                         | INFINEON TECHNOLOGIES AG-NOM               | 56,649.000        | 26.84500     | EUR | 25/05/2022 | 1,645,239.43  | 1,520,742.41     |          | -124,497.02   | 4.83  |
| JP3236200006                         | KEYENCE CORP                               | 3,177.000         | 49,360.00000 | JPY | 25/05/2022 | 1,251,512.96  | 1,152,989.51     |          | -98,523.45    | 3.66  |
| US55087P1049                         | LYFT INC                                   | 43,893.000        | 16.65000     | USD | 25/05/2022 | 1,514,128.73  | 684,318.98       |          | -829,809.75   | 2.17  |
| US65339F1012                         | NEXTERA ENERGY INC                         | 23,531.000        | 74.79000     | USD | 25/05/2022 | 1,380,503.59  | 1,647,908.13     |          | 267,404.54    | 5.23  |
| JP3734800000                         | NIDEC CORP                                 | 20,817.000        | 8,172.00000  | JPY | 25/05/2022 | 1,636,640.47  | 1,250,775.86     |          | -385,864.61   | 3.97  |
| DK0060094928                         | ORSTED SH                                  | 10,842.000        | 787.10000    | DKK | 25/05/2022 | 1,170,387.09  | 1,147,015.53     |          | -23,371.56    | 3.64  |
| IT0004176001                         | PRYSMIAN SPA                               | 41,444.000        | 29.67000     | EUR | 25/05/2022 | 1,039,266.03  | 1,229,643.48     |          | 190,377.45    | 3.91  |
| JP3982800009                         | ROHM                                       | 26,622.000        | 10,210.00000 | JPY | 25/05/2022 | 1,957,568.92  | 1,998,478.19     |          | 40,909.27     | 6.35  |
| NO0010715139                         | SCATEC ASA                                 | 47,766.000        | 93.28000     | NOK | 25/05/2022 | 950,414.26    | 434,206.74       |          | -516,207.52   | 1.38  |
| FR0000121972                         | SCHNEIDER ELECTRIC SA                      | 12,077.000        | 123.00000    | EUR | 25/05/2022 | 1,433,673.71  | 1,485,471.00     |          | 51,797.29     | 4.72  |
| CH0418792922                         | SIKA LTD                                   | 3,151.000         | 255.00000    | CHF | 25/05/2022 | 895,613.66    | 781,581.64       |          | -114,032.02   | 2.48  |
| US85859N1028                         | STEM INC                                   | 111,685.000       | 7.39000      | USD | 25/05/2022 | 1,723,063.47  | 772,837.82       |          | -950,225.65   | 2.45  |
| US86771W1053                         | SUNRUN INC                                 | 52,635.000        | 23.11000     | USD | 25/05/2022 | 1,804,509.58  | 1,138,999.81     |          | -665,509.77   | 3.62  |
| CH0102993182                         | TE CONNECTIVITY LTD                        | 16,892.000        | 122.38000    | USD | 25/05/2022 | 1,638,310.95  | 1,935,711.37     |          | 297,400.42    | 6.15  |
| IE00BK9ZQ967                         | TRANE TECHNOLOGIES PLC                     | 6,373.000         | 133.90000    | USD | 25/05/2022 | 549,821.63    | 799,049.30       |          | 249,227.67    | 2.54  |
| DE0007664039                         | VOLKSWAGEN AG PFD                          | 9,960.000         | 147.78000    | EUR | 25/05/2022 | 1,857,247.92  | 1,471,888.80     |          | -385,359.12   | 4.67  |
| <b>Total Equities</b>                |                                            |                   |              |     |            | 31,969,662.54 | 30,801,959.15    |          | -1,167,703.39 | 97.82 |
| <b>Total Securities</b>              |                                            |                   |              |     |            | 31,969,662.54 | 30,801,959.15    |          | -1,167,703.39 | 97.82 |
| <b>Coupons &amp; Dividends</b>       |                                            |                   |              |     |            |               |                  |          |               |       |
| <b>Equities</b>                      |                                            |                   |              |     |            |               |                  |          |               |       |
| US21037T1097                         | CONST ENRG CORP                            | 27,379.000        |              | USD | 25/05/2022 | 2,595.26      | 2,530.37         |          | -64.89        | 0.01  |
| US30161N1019                         | EXELON CORP                                | 14,032.000        |              | USD | 25/05/2022 | 3,183.73      | 3,104.13         |          | -79.60        | 0.01  |
| JP3236200006                         | KEYENCE CORP                               | 5,795.000         |              | JPY | 25/05/2022 | 3,729.64      | 3,608.22         |          | -121.42       | 0.01  |
| JP3734800000                         | NIDEC CORP                                 | 37,976.000        |              | JPY | 25/05/2022 | 8,262.88      | 8,275.93         |          | 13.05         | 0.03  |
| JP3982800009                         | ROHM                                       | 48,565.000        |              | JPY | 25/05/2022 | 33,210.09     | 33,262.55        |          | 52.46         | 0.11  |
| CH0102993182                         | TE CONNECTIVITY LTD                        | 16,892.000        |              | USD | 25/05/2022 | 5,806.40      | 5,757.47         |          | -48.93        | 0.02  |
| <b>Total Equities</b>                |                                            |                   |              |     |            | 56,788.00     | 56,538.67        |          | -249.33       | 0.18  |
| <b>Total Coupons &amp; Dividends</b> |                                            |                   |              |     |            | 56,788.00     | 56,538.67        |          | -249.33       | 0.18  |

| Security code                      | Asset description | Quantity / Amount | Price   | Ccy | Price Date | Book Cost FCY       | Market Value FCY    | Accruals | P&L            | % TNA        |
|------------------------------------|-------------------|-------------------|---------|-----|------------|---------------------|---------------------|----------|----------------|--------------|
| <b>Cash &amp; Equivalent</b>       |                   |                   |         |     |            |                     |                     |          |                |              |
| <b>CASH OR PENDING</b>             |                   |                   |         |     |            |                     |                     |          |                |              |
| BK065CADG0                         | BkDep CAD SGP G0  | 5.790             | 0.72966 | CAD | 25/05/2022 | 3.76                | 4.22                |          | 0.46           |              |
| BK065EURG0                         | BkDep EUR SGP G0  | 906,815.060       | 1.00000 | EUR | 25/05/2022 | 906,815.06          | 906,815.06          |          |                | 2.88         |
| BK065GBPG0                         | BkDep GBP SGP G0  | 93,903.420        | 1.17467 | GBP | 25/05/2022 | 110,314.80          | 110,305.91          |          | -8.89          | 0.35         |
| BK065SEKG0                         | BkDep SEK SGP G0  | -0.740            | 0.09483 | SEK | 25/05/2022 | -0.07               | -0.07               |          |                |              |
| BK065USDG0                         | BkDep USD SGP G0  | 4,883.610         | 0.93637 | USD | 25/05/2022 | 4,622.81            | 4,572.88            |          | -49.93         | 0.01         |
| BDC065EURG0                        | DsPur-Ccy         | 125,433.630       | 1.00000 | EUR | 25/05/2022 | 125,433.63          | 125,433.63          |          |                | 0.40         |
| BDS065USDG0                        | DsPur-Sec         | -158,643.190      | 0.93637 | USD | 25/05/2022 | -148,549.27         | -148,549.27         |          |                | -0.47        |
| SDC065GBPG0                        | DsSal-Ccy         | -107,266.580      | 1.17467 | GBP | 25/05/2022 | -125,462.23         | -126,003.27         |          | -541.04        | -0.40        |
| SDS065GBPG0                        | DsSal-Sec         | 110,981.700       | 1.17467 | GBP | 25/05/2022 | 130,092.68          | 130,367.32          |          | 274.64         | 0.41         |
| <b>Total CASH OR PENDING</b>       |                   |                   |         |     |            | <b>1,003,271.17</b> | <b>1,002,946.41</b> |          | <b>-324.76</b> | <b>3.19</b>  |
| <b>MANAGEMENT FEES</b>             |                   |                   |         |     |            |                     |                     |          |                |              |
| F170EURG0-                         | Acc-1PerfFee      | -0.440            | 1.00000 | EUR | 25/05/2022 | -0.44               | -0.44               |          |                |              |
| F120EURG0                          | PnAdmFee          | -98,306.040       | 1.00000 | EUR | 25/05/2022 | -98,306.04          | -98,306.04          |          |                | -0.31        |
| F120EURG0-                         | PnA/pAdmFee       | -69,061.040       | 1.00000 | EUR | 25/05/2022 | -69,061.04          | -69,061.04          |          |                | -0.22        |
| F551EURG0-                         | PnA/pAR           | 17,052.980        | 1.00000 | EUR | 25/05/2022 | 17,052.98           | 17,052.98           |          |                | 0.05         |
| F135EURG0-                         | PnA/pDmcltnFee    | -27,036.280       | 1.00000 | EUR | 25/05/2022 | -27,036.28          | -27,036.28          |          |                | -0.09        |
| F135USDG0-                         | PnA/pDmcltnFee    | -1,413.800        | 0.93637 | USD | 25/05/2022 | -1,179.25           | -1,323.84           |          | -144.59        |              |
| F262EURG0-                         | PnA/pLawyerFee    | -9,501.620        | 1.00000 | EUR | 25/05/2022 | -9,501.62           | -9,501.62           |          |                | -0.03        |
| F210EURG0-                         | PnA/pOperatChrg   | 34,515.780        | 1.00000 | EUR | 25/05/2022 | 34,515.78           | 34,515.78           |          |                | 0.11         |
| F264EURG0-                         | PnA/pOtFee        | -30,118.800       | 1.00000 | EUR | 25/05/2022 | -30,118.80          | -30,118.80          |          |                | -0.10        |
| F500EURG0-                         | PnA/pOtOperatChrg | 51.960            | 1.00000 | EUR | 25/05/2022 | 51.96               | 51.96               |          |                |              |
| F143EURG0-                         | PnA/pPBbrkrgr     | 1,404.290         | 1.00000 | EUR | 25/05/2022 | 1,404.29            | 1,404.29            |          |                |              |
| F162EURG0-                         | PnA/pPyngAgent    | -9,179.680        | 1.00000 | EUR | 25/05/2022 | -9,179.68           | -9,179.68           |          |                | -0.03        |
| F620EURG0-                         | PnA/pSetUpChrg    | 11,191.160        | 1.00000 | EUR | 25/05/2022 | 11,191.16           | 11,191.16           |          |                | 0.04         |
| F560EURG0-                         | PnA/pSOFARInsPrem | -1,681.230        | 1.00000 | EUR | 25/05/2022 | -1,681.23           | -1,681.23           |          |                | -0.01        |
| F270EURG0-                         | PnA/pSundryChrg   | 14,948.150        | 1.00000 | EUR | 25/05/2022 | 14,948.15           | 14,948.15           |          |                | 0.05         |
| F551EURG0                          | PnAR              | 4,507.730         | 1.00000 | EUR | 25/05/2022 | 4,507.73            | 4,507.73            |          |                | 0.01         |
| F135USDG0                          | PnDmcltnFee       | -2,465.950        | 0.93637 | USD | 25/05/2022 | -2,184.70           | -2,309.05           |          | -124.35        | -0.01        |
| F135EURG0                          | PnDmcltnFee       | -5,794.900        | 1.00000 | EUR | 25/05/2022 | -5,794.90           | -5,794.90           |          |                | -0.02        |
| F200EURG0                          | PnInsPrem         | 23.980            | 1.00000 | EUR | 25/05/2022 | 23.98               | 23.98               |          |                |              |
| F262EURG0                          | PnLawyerFee       | -1,005.440        | 1.00000 | EUR | 25/05/2022 | -1,005.44           | -1,005.44           |          |                |              |
| F210EURG0                          | PnOperatChrg      | -42,434.840       | 1.00000 | EUR | 25/05/2022 | -42,434.84          | -42,434.84          |          |                | -0.13        |
| F264EURG0                          | PnOtFee           | 2,494.720         | 1.00000 | EUR | 25/05/2022 | 2,494.72            | 2,494.72            |          |                | 0.01         |
| F143EURG0                          | PnPBbrkrgr        | -2,867.370        | 1.00000 | EUR | 25/05/2022 | -2,867.37           | -2,867.37           |          |                | -0.01        |
| F162EURG0                          | PnPyngAgent       | -18,575.240       | 1.00000 | EUR | 25/05/2022 | -18,575.24          | -18,575.24          |          |                | -0.06        |
| F620EURG0                          | PnSetUpChrg       | -4,915.410        | 1.00000 | EUR | 25/05/2022 | -4,915.41           | -4,915.41           |          |                | -0.02        |
| F270EURG0                          | PnSundryChrg      | 4,956.100         | 1.00000 | EUR | 25/05/2022 | 4,956.10            | 4,956.10            |          |                | 0.02         |
| F110EURG0                          | PrFinManagFees    | -135,320.310      | 1.00000 | EUR | 25/05/2022 | -135,320.31         | -135,320.31         |          |                | -0.43        |
| F304EURG0-                         | PrN-1SubsTax      | -2,312.560        | 1.00000 | EUR | 25/05/2022 | -2,312.56           | -2,312.56           |          |                | -0.01        |
| F304EURG0                          | PrSubsTax         | -3,276.980        | 1.00000 | EUR | 25/05/2022 | -3,276.98           | -3,276.98           |          |                | -0.01        |
| <b>Total MANAGEMENT FEES</b>       |                   |                   |         |     |            | <b>-373,605.28</b>  | <b>-373,874.22</b>  |          | <b>-268.94</b> | <b>-1.19</b> |
| <b>Total Cash &amp; Equivalent</b> |                   |                   |         |     |            | <b>629,665.89</b>   | <b>629,072.19</b>   |          | <b>-593.70</b> | <b>2.00</b>  |

v Used FX Rates

| Currency | Price Date | Used FX Rate | Reverse FX Rate |
|----------|------------|--------------|-----------------|
| EUR/CAD  | 25/05/2022 | 1.37050000   | 0.72966071      |
| EUR/CHF  | 25/05/2022 | 1.02805000   | 0.97271533      |
| EUR/CNY  | 25/05/2022 | 7.12595000   | 0.14033217      |
| EUR/DKK  | 25/05/2022 | 7.43995000   | 0.13440951      |
| EUR/GBP  | 25/05/2022 | 0.85130000   | 1.17467403      |
| EUR/HKD  | 25/05/2022 | 8.38320000   | 0.11928619      |
| EUR/JPY  | 25/05/2022 | 136.00880000 | 0.00735247      |
| EUR/NOK  | 25/05/2022 | 10.26150000  | 0.09745164      |
| EUR/SEK  | 25/05/2022 | 10.54550000  | 0.09482718      |
| EUR/TWD  | 25/05/2022 | 31.56325000  | 0.03168242      |
| EUR/USD  | 25/05/2022 | 1.06795000   | 0.93637343      |

## Operation Ledger of ECOFIN ENERGY TRANSITION UCITS FUND

### from 25/05/2022 to 25/05/2022

#### ▼ Detailed fund description

| Fund description                    | Code   | Ccy | Objective   | NAV Period | Previous Year end | Year end   |
|-------------------------------------|--------|-----|-------------|------------|-------------------|------------|
| ECOFIN ENERGY TRANSITION UCITS FUND | 500454 | EUR | Diversified | Daily      | 31/07/2021        | 31/05/2022 |

#### ▼ Details

| Code                    | Status | Transaction type | Security code | Asset description         | Quantity | Trade price | Gross amount | Accruals | Ccy | FX      | Amount Ptf. Cur. | Fees Ptf. Cur. | Net amount | Book cost  | P&L      |
|-------------------------|--------|------------------|---------------|---------------------------|----------|-------------|--------------|----------|-----|---------|------------------|----------------|------------|------------|----------|
| <b>Securities</b>       |        |                  |               |                           |          |             |              |          |     |         |                  |                |            |            |          |
| <b>25/05/2022</b>       |        |                  |               |                           |          |             |              |          |     |         |                  |                |            |            |          |
| 294588967               |        | Equity Sale      | GB00B1VNSX38  | DRAX GROUP PLC            | 495.00   | 7.50980     | 3,717.35     |          | GBP | 0.85130 | 4,366.67         | 2.62           | 4,364.05   | 2,448.09   | 1,493.86 |
| 294609513               |        | Equity Purchase  | US21037T1097  | CONSTELLATION ENERGY CORP | 2,738.00 | 57.93127    | 158,615.81   |          | USD | 1.06795 | 148,523.63       | 25.64          | 148,549.27 | 158,615.81 |          |
| <b>Total 25/05/2022</b> |        |                  |               |                           |          |             |              |          |     |         | 152,890.30       | 28.26          | 152,913.32 |            |          |
| <b>Total Securities</b> |        |                  |               |                           |          |             |              |          |     |         | 152,890.30       | 28.26          | 152,913.32 |            |          |

#### ▼ Change

| Transaction type                   | Currencies | Quantity - Ccy #1 | Quantity - Ccy #2 | FX Rate | Net amount |
|------------------------------------|------------|-------------------|-------------------|---------|------------|
| <b>Cash &amp; Equivalent</b>       |            |                   |                   |         |            |
| <b>25/05/2022</b>                  |            |                   |                   |         |            |
| Currency Sale                      | GBP/EUR    | 79,374.93         | 92,818.15         | 0.85517 | 92,818.15  |
| Currency Sale                      | GBP/EUR    | 27,891.65         | 32,615.48         | 0.85517 | 32,615.48  |
| <b>Total 25/05/2022</b>            |            | 107,266.58        | 125,433.63        | 1.71033 | 125,433.63 |
| <b>Total Cash &amp; Equivalent</b> |            | 107,266.58        | 125,433.63        | 1.71033 | 125,433.63 |

## NAV Control of ECOFIN ENERGY TRANSITION UCITS FUND

### from 24/05/2022 to 25/05/2022

#### ▼ Fund description

| Fund description                    | Code   | Ccy | Objective   | NAV Period | Previous Year end | Year end   |
|-------------------------------------|--------|-----|-------------|------------|-------------------|------------|
| ECOFIN ENERGY TRANSITION UCITS FUND | 500454 | EUR | Diversified | Daily      | 31/07/2021        | 31/05/2022 |

#### ▼ Summary

| Unit | Ccy | ISIN Code    | Outstanding shares<br>1 | Number of shares 2 | Difference | NAV 1       | NAV 2       | Difference | NAV Progression |
|------|-----|--------------|-------------------------|--------------------|------------|-------------|-------------|------------|-----------------|
| A3   | EUR | IE00BYVQ2M01 | 3.17800                 | 3.17800            |            | 166.40000   | 168.61000   | 2.21000    | 1.328 %         |
| A3   | GBP | IE00BYVQ2M01 | 3.17800                 | 3.17800            |            | 142.51000   | 143.53000   | 1.02000    | 0.716 %         |
| E1   | EUR | IE00BYVQ9740 | 127,311.85200           | 127,311.85200      |            | 136.84000   | 138.65000   | 1.81000    | 1.323 %         |
| E2   | EUR | IE00BYVQ9856 | 50,000.00000            | 50,000.00000       |            | 119.28000   | 120.86000   | 1.58000    | 1.325 %         |
| E2   | USD | IE00BYVQ9856 | 50,000.00000            | 50,000.00000       |            | 127.94000   | 129.07000   | 1.13000    | 0.883 %         |
| E4   | EUR | IE00BYVQ9B80 | 56,008.08700            | 56,008.08700       |            | 131.00000   | 132.74000   | 1.74000    | 1.328 %         |
| E4   | SEK | IE00BYVQ9B80 | 56,008.08700            | 56,008.08700       |            | 1,375.61000 | 1,399.77000 | 24.16000   | 1.756 %         |
| EC   | EUR | IE00BYVQ9963 | 1,000.00000             | 1,000.00000        |            | 106.39000   | 107.80000   | 1.41000    | 1.325 %         |
| EC   | GBP | IE00BYVQ9963 | 1,000.00000             | 1,000.00000        |            | 91.11760    | 91.76970    | 0.65210    | 0.716 %         |
| F1   | EUR | IE00BFY81890 | 300.00000               | 300.00000          |            | 132.90000   | 134.66000   | 1.76000    | 1.324 %         |
| F2   | EUR | IE00BFY81908 | 1,779.14200             | 1,779.14200        |            | 116.14000   | 117.68000   | 1.54000    | 1.326 %         |
| F2   | USD | IE00BFY81908 | 1,779.14200             | 1,779.14200        |            | 124.58000   | 125.68000   | 1.10000    | 0.883 %         |

#### ▼ NAV Progression

| Class | Previous NAV | 30 days  | 90 days  | 1 year    | YTD       |
|-------|--------------|----------|----------|-----------|-----------|
| A3    | 0.716 %      | -2.698 % | -2.869 % | -12.556 % | -20.243 % |
| E1    | 1.323 %      | -3.735 % | -4.498 % | -10.888 % | -21.338 % |
| E2    | 0.883 %      | -3.987 % | -8.227 % | -22.275 % | -26.123 % |
| E4    | 1.756 %      | -2.473 % | -5.950 % | -7.148 %  | -19.427 % |
| EC    | 0.716 %      | -2.693 % | -2.877 % | -12.434 % | -20.237 % |
| F1    | 1.324 %      | -3.725 % | -4.463 % | -10.792 % | -21.297 % |
| F2    | 0.883 %      | -3.973 % | -8.202 % | -22.189 % | -26.092 % |

## v Details

| ISIN Code                      | Description          | Quantity      | Price       | Market Value  | % TNA    | Quantity Delta | Total Settlement | Price Delta | Total P&L  | P&L %     | Price %  | Perf %   |
|--------------------------------|----------------------|---------------|-------------|---------------|----------|----------------|------------------|-------------|------------|-----------|----------|----------|
| <b>Securities</b>              |                      |               |             |               |          |                |                  |             |            |           |          |          |
| <b>Equities</b>                |                      |               |             |               |          |                |                  |             |            |           |          |          |
| US0527691069                   | AUTODESK INC         | 5,263.000     | 186.5300    | 919,244.71    | 2.919 %  |                |                  | 6.9800      | 38,275.47  | 9.295 %   | 3.887 %  | 4.345 %  |
| CNE100000HD4                   | CHINA LONGYUAN PWR-H | 1,033,006.000 | 15.8800     | 1,956,786.82  | 6.214 %  |                |                  | 0.1000      | 20,786.22  | 5.048 %   | 0.634 %  | 1.074 %  |
| US21037T1097                   | CONST ENRG CORP      | 30,117.000    | 59.1700     | 1,668,638.88  | 5.299 %  | 2,738.00       | -148,549.27      | 2.3900      | 70,800.82  | 17.194 %  | 4.209 %  | 4.885 %  |
| CNE100003662                   | CONTEMP AMPE REG     | 11,777.000    | 398.9800    | 659,391.02    | 2.094 %  |                |                  | -3.0600     | -2,401.14  | -0.583 %  | -0.761 % | -0.363 % |
| ES0105563003                   | CORPORACION ACCIONA  | 31,769.000    | 36.9000     | 1,172,276.10  | 3.723 %  |                |                  | -0.3000     | -9,530.70  | -2.315 %  | -0.806 % | -0.806 % |
| TW0002308004                   | DELTA ELECT IND INC  | 105,552.000   | 222.5000    | 744,071.67    | 2.363 %  |                |                  | 2.5000      | 12,870.82  | 3.126 %   | 1.136 %  | 1.760 %  |
| GB00B1VNSX38                   | DRAX GROUP PLC       | 99,422.000    | 7.1700      | 837,373.12    | 2.659 %  | -495.00        | 4,364.05         | 0.1700      | 25,088.21  | 6.093 %   | 2.429 %  | 3.072 %  |
| PTEDP0AM0009                   | EDP - ENERGIAS       | 135,193.000   | 4.7760      | 645,681.77    | 2.051 %  |                |                  | 0.0300      | 4,055.79   | 0.985 %   | 0.632 %  | 0.632 %  |
| IT0003128367                   | ENEL SPA             | 197,513.000   | 6.1320      | 1,211,149.72  | 3.846 %  |                |                  | 0.0930      | 18,368.71  | 4.461 %   | 1.540 %  | 1.540 %  |
| US30161N1019                   | EXELON CORP          | 14,032.000    | 49.0200     | 644,083.19    | 2.046 %  |                |                  | 0.1900      | 5,307.67   | 1.289 %   | 0.389 %  | 0.831 %  |
| US3364331070                   | FIRST SOLAR INC      | 14,419.000    | 66.0400     | 891,643.58    | 2.832 %  |                |                  | 1.4500      | 23,398.38  | 5.682 %   | 2.245 %  | 2.695 %  |
| DE0006231004                   | INFINEON TECHNO AG-N | 56,649.000    | 26.8450     | 1,520,742.41  | 4.830 %  |                |                  | -0.2000     | -11,329.80 | -2.751 %  | -0.740 % | -0.740 % |
| JP3236200006                   | KEYENCE CORP         | 3,177.000     | 49,360.0000 | 1,152,989.51  | 3.662 %  |                |                  | 610.0000    | 11,981.25  | 2.910 %   | 1.251 %  | 1.050 %  |
| US55087P1049                   | LYFT INC             | 43,893.000    | 16.6500     | 684,318.98    | 2.173 %  |                |                  | -0.0700     | 134.05     | 0.033 %   | -0.419 % | 0.020 %  |
| US65339F1012                   | NEXTERA ENERGY INC   | 23,531.000    | 74.7900     | 1,647,908.13  | 5.234 %  |                |                  | 0.1200      | 9,853.06   | 2.393 %   | 0.161 %  | 0.602 %  |
| JP3734800000                   | NIDEC CORP           | 20,817.000    | 8,172.0000  | 1,250,775.86  | 3.972 %  |                |                  | -32.0000    | -7,398.26  | -1.797 %  | -0.390 % | -0.588 % |
| DK0060094928                   | ORSTED SH            | 10,842.000    | 787.1000    | 1,147,015.53  | 3.643 %  |                |                  | 25.3000     | 37,003.15  | 8.986 %   | 3.321 %  | 3.334 %  |
| IT0004176001                   | PRYSMIAN SPA         | 41,444.000    | 29.6700     | 1,229,643.48  | 3.905 %  |                |                  | 0.5800      | 24,037.52  | 5.838 %   | 1.994 %  | 1.994 %  |
| JP3982800009                   | ROHM                 | 26,622.000    | 10,210.0000 | 1,998,478.19  | 6.347 %  |                |                  | 170.0000    | 29,361.98  | 7.131 %   | 1.693 %  | 1.491 %  |
| NO0010715139                   | SCATEC ASA           | 47,766.000    | 93.2800     | 434,206.74    | 1.379 %  |                |                  | 0.5200      | 3,626.90   | 0.881 %   | 0.561 %  | 0.842 %  |
| FR0000121972                   | SCHNEIDER ELECTR SA  | 12,077.000    | 123.0000    | 1,485,471.00  | 4.718 %  |                |                  | -1.0600     | -12,801.62 | -3.109 %  | -0.854 % | -0.854 % |
| CH0418792922                   | SIKA REG             | 3,151.000     | 255.0000    | 781,581.64    | 2.482 %  |                |                  | -2.0000     | -5,173.44  | -1.256 %  | -0.778 % | -0.658 % |
| US85859N1028                   | STEM INC             | 111,685.000   | 7.3900      | 772,837.82    | 2.454 %  |                |                  | 0.4500      | 50,240.61  | 12.201 %  | 6.484 %  | 6.953 %  |
| US86771W1053                   | SUNRUN INC           | 52,635.000    | 23.1100     | 1,138,999.81  | 3.617 %  |                |                  | 0.8600      | 47,190.97  | 11.461 %  | 3.865 %  | 4.322 %  |
| CH0102993182                   | TE CONNECTIVITY LTD  | 16,892.000    | 122.3800    | 1,935,711.37  | 6.148 %  |                |                  | -1.2500     | -11,203.24 | -2.721 %  | -1.011 % | -0.575 % |
| IE00BK9ZQ967                   | TRANE TECHNOLOGIES   | 6,373.000     | 133.9000    | 799,049.30    | 2.538 %  |                |                  | 2.1700      | 16,393.92  | 3.981 %   | 1.647 %  | 2.095 %  |
| DE0007664039                   | VOLKSWAGEN PFD       | 9,960.000     | 147.7800    | 1,471,888.80  | 4.675 %  |                |                  | 2.3400      | 23,306.40  | 5.660 %   | 1.609 %  | 1.609 %  |
| <b>Total Equities</b>          |                      |               |             | 30,801,959.15 | 97.823 % |                |                  |             | 412,243.70 | 100.115 % |          |          |
| <b>Total Securities</b>        |                      |               |             | 30,801,959.15 | 97.823 % |                |                  |             | 412,243.70 | 100.115 % |          |          |
| <b>Coupons &amp; Dividends</b> |                      |               |             |               |          |                |                  |             |            |           |          |          |
| <b>Equities</b>                |                      |               |             |               |          |                |                  |             |            |           |          |          |
| US21037T1097                   | CONST ENRG CORP      | 27,379.000    |             | 2,530.37      | 0.008 %  |                |                  |             | 11.09      | 0.003 %   |          | 0.440 %  |
| US30161N1019                   | EXELON CORP          | 14,032.000    |             | 3,104.13      | 0.010 %  |                |                  |             | 13.60      | 0.003 %   |          | 0.440 %  |
| JP3236200006                   | KEYENCE CORP         | 5,795.000     |             | 3,608.22      | 0.011 %  |                |                  |             | -7.19      | -0.002 %  |          | -0.199 % |
| JP3734800000                   | NIDEC CORP           | 37,976.000    |             | 8,275.93      | 0.026 %  |                |                  |             | -16.48     | -0.004 %  |          | -0.199 % |
| JP3982800009                   | ROHM                 | 48,565.000    |             | 33,262.55     | 0.106 %  |                |                  |             | -66.24     | -0.016 %  |          | -0.199 % |
| CH0102993182                   | TE CONNECTIVITY LTD  | 16,892.000    |             | 5,757.47      | 0.018 %  |                |                  |             | 25.23      | 0.006 %   |          | 0.440 %  |
| <b>Total Equities</b>          |                      |               |             | 56,538.67     | 0.180 %  |                |                  |             | -39.99     | -0.010 %  |          |          |

| ISIN Code                            | Description       | Quantity     | Price  | Market Value  | % TNA     | Quantity Delta | Total Settlement | Price Delta | Total P&L  | P&L %     | Price %  | Perf %    |
|--------------------------------------|-------------------|--------------|--------|---------------|-----------|----------------|------------------|-------------|------------|-----------|----------|-----------|
| <b>Total Coupons &amp; Dividends</b> |                   |              |        | 56,538.67     | 0.180 %   |                |                  |             | -39.99     | -0.010 %  |          |           |
| <b>Cash &amp; Equivalent</b>         |                   |              |        |               |           |                |                  |             |            |           |          |           |
| <b>CASH OR PENDING</b>               |                   |              |        |               |           |                |                  |             |            |           |          |           |
| BK065CADG0                           | BkDep CAD SGP G0  | 5.790        | 0.7297 | 4.22          | %         |                |                  | 0.0045      | 0.02       | %         | 0.624 %  | 0.476 %   |
| BK065EURG0                           | BkDep EUR SGP G0  | 906,815.060  | 1.0000 | 906,815.06    | 2.880 %   | 26,375.67      |                  |             | 26,375.67  | 6.405 %   |          | 2.996 %   |
| BK065GBPG0                           | BkDep GBP SGP G0  | 93,903.420   | 1.1747 | 110,305.91    | 0.350 %   |                |                  | 0.0071      | 663.29     | 0.161 %   | 0.605 %  | 0.605 %   |
| BK065SEKG0                           | BkDep SEK SGP G0  | -0.740       | 0.0948 | -0.07         | %         |                |                  | -0.0004     |            |           | -0.424 % |           |
| BK065USDG0                           | BkDep USD SGP G0  | 4,883.610    | 0.9364 | 4,572.88      | 0.015 %   |                |                  | 0.0041      | 20.03      | 0.005 %   | 0.440 %  | 0.440 %   |
| BDC065EURG0                          | DsPur-Ccy         | 125,433.630  | 1.0000 | 125,433.63    | 0.398 %   | 99,057.96      |                  |             | 99,057.96  | 24.057 %  |          | 375.566 % |
| BDS065USDG0                          | DsPur-Sec         | -158,643.190 | 0.9364 | -148,549.27   | -0.472 %  | -158,643.19    | 148,549.27       | 0.9364      |            |           |          |           |
| SDC065GBPG0                          | DsSal-Ccy         | -107,266.580 | 1.1747 | -126,003.27   | -0.400 %  | -84,600.20     |                  | 0.0071      | -99,537.77 | -24.173 % | 0.605 %  | 376.104 % |
| SDS065GBPG0                          | DsSal-Sec         | 110,981.700  | 1.1747 | 130,367.32    | 0.414 %   | -18,951.26     | -4,364.05        | 0.0071      | -25,707.82 | -6.243 %  | 0.605 %  | -16.945 % |
| <b>Total CASH OR PENDING</b>         |                   |              |        | 1,002,946.41  | 3.185 %   |                |                  |             | 871.38     | 0.212 %   |          |           |
| <b>MANAGEMENT FEES</b>               |                   |              |        |               |           |                |                  |             |            |           |          |           |
| F170EURG0-                           | Acc-1PerfFee      | -0.440       | 1.0000 | -0.44         | %         |                |                  |             |            |           |          |           |
| F120EURG0                            | PnAdmFee          | -98,306.040  | 1.0000 | -98,306.04    | -0.312 %  | -328.77        |                  |             | -328.77    | -0.080 %  |          | 0.336 %   |
| F120EURG0-                           | PnA/pAdmFee       | -69,061.040  | 1.0000 | -69,061.04    | -0.219 %  |                |                  |             |            |           |          |           |
| F551EURG0-                           | PnA/pAR           | 17,052.980   | 1.0000 | 17,052.98     | 0.054 %   |                |                  |             |            |           |          |           |
| F135EURG0-                           | PnA/pDmcltnFee    | -27,036.280  | 1.0000 | -27,036.28    | -0.086 %  |                |                  |             |            |           |          |           |
| F135USDG0-                           | PnA/pDmcltnFee    | -1,413.800   | 0.9364 | -1,323.84     | -0.004 %  |                |                  | 0.0041      | -5.80      | -0.001 %  | 0.440 %  | 0.440 %   |
| F262EURG0-                           | PnA/pLawyerFee    | -9,501.620   | 1.0000 | -9,501.62     | -0.030 %  |                |                  |             |            |           |          |           |
| F210EURG0-                           | PnA/pOperatChrg   | 34,515.780   | 1.0000 | 34,515.78     | 0.110 %   |                |                  |             |            |           |          |           |
| F264EURG0-                           | PnA/pOtFee        | -30,118.800  | 1.0000 | -30,118.80    | -0.096 %  |                |                  |             |            |           |          |           |
| F500EURG0-                           | PnA/pOtOperatChrg | 51.960       | 1.0000 | 51.96         | %         |                |                  |             |            |           |          |           |
| F143EURG0-                           | PnA/pPBbrkr       | 1,404.290    | 1.0000 | 1,404.29      | 0.004 %   |                |                  |             |            |           |          |           |
| F162EURG0-                           | PnA/pPyngAgent    | -9,179.680   | 1.0000 | -9,179.68     | -0.029 %  |                |                  |             |            |           |          |           |
| F620EURG0-                           | PnA/pSetUpChrg    | 11,191.160   | 1.0000 | 11,191.16     | 0.036 %   |                |                  |             |            |           |          |           |
| F560EURG0-                           | PnA/pSOFARInsPrem | -1,681.230   | 1.0000 | -1,681.23     | -0.005 %  |                |                  |             |            |           |          |           |
| F270EURG0-                           | PnA/pSundryChrg   | 14,948.150   | 1.0000 | 14,948.15     | 0.047 %   |                |                  |             |            |           |          |           |
| F551EURG0                            | PnAR              | 4,507.730    | 1.0000 | 4,507.73      | 0.014 %   | -65.75         |                  |             | -65.75     | -0.016 %  |          | -1.438 %  |
| F135USDG0                            | PnDmcltnFee       | -2,465.950   | 0.9364 | -2,309.05     | -0.007 %  | -8.22          |                  | 0.0041      | -17.78     | -0.004 %  | 0.440 %  | 0.776 %   |
| F135EURG0                            | PnDmcltnFee       | -5,794.900   | 1.0000 | -5,794.90     | -0.018 %  | -13.70         |                  |             | -13.70     | -0.003 %  |          | 0.237 %   |
| F200EURG0                            | PnInsPrem         | 23.980       | 1.0000 | 23.98         | %         | -2.14          |                  |             | -2.14      | -0.001 %  |          | -8.193 %  |
| F262EURG0                            | PnLawyerFee       | -1,005.440   | 1.0000 | -1,005.44     | -0.003 %  | -41.10         |                  |             | -41.10     | -0.010 %  |          | 4.262 %   |
| F210EURG0                            | PnOperatChrg      | -42,434.840  | 1.0000 | -42,434.84    | -0.135 %  | -170.28        |                  |             | -170.28    | -0.041 %  |          | 0.403 %   |
| F264EURG0                            | PnOtFee           | 2,494.720    | 1.0000 | 2,494.72      | 0.008 %   | -15.34         |                  |             | -15.34     | -0.004 %  |          | -0.611 %  |
| F143EURG0                            | PnPBbrkr          | -2,867.370   | 1.0000 | -2,867.37     | -0.009 %  | -9.59          |                  |             | -9.59      | -0.002 %  |          | 0.336 %   |
| F162EURG0                            | PnPyngAgent       | -18,575.240  | 1.0000 | -18,575.24    | -0.059 %  | -82.19         |                  |             | -82.19     | -0.020 %  |          | 0.444 %   |
| F620EURG0                            | PnSetUpChrg       | -4,915.410   | 1.0000 | -4,915.41     | -0.016 %  | -16.44         |                  |             | -16.44     | -0.004 %  |          | 0.336 %   |
| F270EURG0                            | PnSundryChrg      | 4,956.100    | 1.0000 | 4,956.10      | 0.016 %   | -8.22          |                  |             | -8.22      | -0.002 %  |          | -0.166 %  |
| F110EURG0                            | PrFinManagFees    | -135,320.310 | 1.0000 | -135,320.31   | -0.430 %  | -516.93        |                  |             | -516.93    | -0.126 %  |          | 0.383 %   |
| F304EURG0-                           | PrN-1SubsTax      | -2,312.560   | 1.0000 | -2,312.56     | -0.007 %  |                |                  |             |            |           |          |           |
| F304EURG0                            | PrSubsTax         | -3,276.980   | 1.0000 | -3,276.98     | -0.010 %  | -10.96         |                  |             | -10.96     | -0.003 %  |          | 0.336 %   |
| <b>Total MANAGEMENT FEES</b>         |                   |              |        | -373,874.22   | -1.187 %  |                |                  |             | -1,304.99  | -0.317 %  |          |           |
| <b>Total Cash &amp; Equivalent</b>   |                   |              |        | 629,072.19    | 1.998 %   |                |                  |             | -433.61    | -0.105 %  |          |           |
| <b>Total</b>                         |                   |              |        | 31,487,570.01 | 100.000 % |                |                  |             | 411,770.10 | 100.000 % |          |           |