

## Fund summary

| Fund description                    | Code   | Unit | ISIN Code    | NAV Period | Fund Net asset value | Holdings in UCITS | Ccy | NAV Date   | NAV per share  | Outstanding shares | Class Net asset value |
|-------------------------------------|--------|------|--------------|------------|----------------------|-------------------|-----|------------|----------------|--------------------|-----------------------|
| <b>Diversified</b>                  |        |      |              |            |                      |                   |     |            |                |                    |                       |
| ECOFIN ENERGY TRANSITION UCITS FUND | 500454 | F2   | IE00BFY81908 | Daily      | 30,537,626.64        | 0.00              | USD | 12/05/2022 | 118.83000000   | 1,779.14200        | 211,421.20            |
| ECOFIN ENERGY TRANSITION UCITS FUND | 500454 | E2   | IE00BYVQ9856 | Daily      | 30,537,626.64        | 0.00              | USD | 12/05/2022 | 122.05000000   | 50,000.00000       | 6,102,357.33          |
| ECOFIN ENERGY TRANSITION UCITS FUND | 500454 | E4   | IE00BYVQ9B80 | Daily      | 30,537,626.64        | 0.00              | SEK | 12/05/2022 | 1,353.58000000 | 56,008.08700       | 75,811,581.03         |
| ECOFIN ENERGY TRANSITION UCITS FUND | 500454 | EC   | IE00BYVQ9963 | Daily      | 30,537,626.64        | 0.00              | GBP | 12/05/2022 | 89.03260000    | 1,000.00000        | 89,032.63             |
| ECOFIN ENERGY TRANSITION UCITS FUND | 500454 | A3   | IE00BYVQ2M01 | Daily      | 30,537,626.64        | 0.00              | GBP | 12/05/2022 | 139.25000000   | 3.17800            | 442.55                |
| ECOFIN ENERGY TRANSITION UCITS FUND | 500454 | F1   | IE00BFY81890 | Daily      | 30,537,626.64        | 0.00              | EUR | 12/05/2022 | 130.59000000   | 300.00000          | 39,177.95             |
| ECOFIN ENERGY TRANSITION UCITS FUND | 500454 | E1   | IE00BYVQ9740 | Daily      | 30,537,626.64        | 0.00              | EUR | 12/05/2022 | 134.47000000   | 127,311.85200      | 17,119,706.48         |

## Statement of Holdings of ECOFIN ENERGY TRANSITION UCITS FUND

as of 12/05/2022

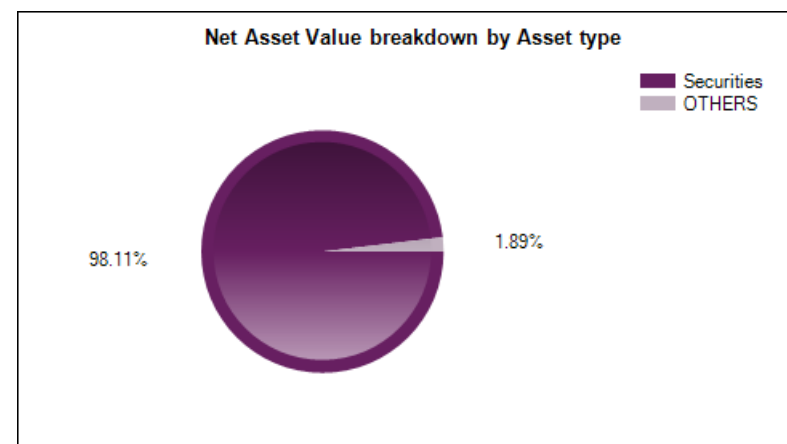
### ▼ Fund description

| Fund description                    | Code   | Net asset value | Ccy | NAV Status |
|-------------------------------------|--------|-----------------|-----|------------|
| ECOFIN ENERGY TRANSITION UCITS FUND | 500454 | 30,537,626.64   | EUR | OFF        |

### ▼ Summary

| Unit | ISIN Code    | NAV per share | Class Net Asset Value | NAV Ccy | Outstanding shares |
|------|--------------|---------------|-----------------------|---------|--------------------|
| A3   | IE00BYVQ2M01 | 139.25000     | 442.55000             | GBP     | 3.17800            |
| E1   | IE00BYVQ9740 | 134.47000     | 17,119,706.48000      | EUR     | 127,311.85200      |
| E2   | IE00BYVQ9856 | 122.05000     | 6,102,357.33000       | USD     | 50,000.00000       |
| E4   | IE00BYVQ9B80 | 1,353.58000   | 75,811,581.03000      | SEK     | 56,008.08700       |
| EC   | IE00BYVQ9963 | 89.03260      | 89,032.63400          | GBP     | 1,000.00000        |
| F1   | IE00BFY81890 | 130.59000     | 39,177.95000          | EUR     | 300.00000          |
| F2   | IE00BFY81908 | 118.83000     | 211,421.20000         | USD     | 1,779.14200        |

| Market Value FCY               | Book Cost FCY | P&L           | Accruals |
|--------------------------------|---------------|---------------|----------|
| <b>Securities</b>              |               |               |          |
| 29,960,850.73                  | 31,879,534.15 | -1,918,683.42 |          |
| <b>Coupons &amp; Dividends</b> |               |               |          |
| 89,245.93                      | 88,924.21     | 321.72        |          |
| <b>Cash &amp; Equivalent</b>   |               |               |          |
| 487,529.98                     | 487,813.67    | -283.69       |          |
| <b>Total</b>                   |               |               |          |
| 30,537,626.64                  | 32,456,272.03 | -1,918,645.39 |          |



## v Holdings

| Security code                  | Asset description                          | Quantity / Amount | Price        | Ccy | Price Date | Book Cost FCY | Market Value FCY | Accruals | P&L           | % TNA |
|--------------------------------|--------------------------------------------|-------------------|--------------|-----|------------|---------------|------------------|----------|---------------|-------|
| <b>Securities</b>              |                                            |                   |              |     |            |               |                  |          |               |       |
| <b>Equities</b>                |                                            |                   |              |     |            |               |                  |          |               |       |
| US0527691069                   | AUTODESK INC                               | 5,263.000         | 185.05000    | USD | 12/05/2022 | 1,192,366.66  | 935,335.56       |          | -257,031.10   | 3.06  |
| CNE10000HD4                    | CHINA LONGYUAN POWER GROUP-H               | 1,033,006.000     | 14.90000     | HKD | 12/05/2022 | 985,808.75    | 1,883,075.63     |          | 897,266.88    | 6.17  |
| US21037T1097                   | CONSTELLATION ENERGY CORP                  | 27,379.000        | 53.47000     | USD | 12/05/2022 | 1,128,825.62  | 1,405,959.31     |          | 277,133.69    | 4.60  |
| CNE100003662                   | CONTEMPORARY AMPEREX TECHNOLOGY CO LTD     | 11,777.000        | 403.51000    | CNY | 12/05/2022 | 443,636.20    | 672,236.02       |          | 228,599.82    | 2.20  |
| ES0105563003                   | CORPORACION ACCIONA ENERGIAS RENOVABLES SA | 31,769.000        | 32.96000     | EUR | 12/05/2022 | 961,854.49    | 1,047,106.24     |          | 85,251.75     | 3.43  |
| TW0002308004                   | DELTA ELECTRONIC INDUSTRIAL INC            | 105,552.000       | 218.50000    | TWD | 12/05/2022 | 702,914.41    | 742,821.18       |          | 39,906.77     | 2.43  |
| GB00B1VNSX38                   | DRAX GROUP PLC                             | 140,161.000       | 7.73000      | GBP | 12/05/2022 | 813,447.67    | 1,272,245.81     |          | 458,798.14    | 4.17  |
| PTEDP0AM0009                   | EDP - ENERGIAS DE PORTUGAL                 | 135,193.000       | 4.36000      | EUR | 12/05/2022 | 598,317.06    | 589,441.48       |          | -8,875.58     | 1.93  |
| IT0003128367                   | ENEL SPA                                   | 179,557.000       | 5.83800      | EUR | 12/05/2022 | 1,059,679.25  | 1,048,253.77     |          | -11,425.48    | 3.43  |
| US30161N1019                   | EXELON CORP                                | 14,032.000        | 45.85000     | USD | 12/05/2022 | 375,423.20    | 617,879.66       |          | 242,456.46    | 2.02  |
| US3364331070                   | FIRST SOLAR INC                            | 14,419.000        | 61.40000     | USD | 12/05/2022 | 1,241,602.02  | 850,253.64       |          | -391,348.38   | 2.78  |
| DE0006231004                   | INFINEON TECHNOLOGIES AG-NOM               | 56,649.000        | 27.60000     | EUR | 12/05/2022 | 1,645,239.43  | 1,563,512.40     |          | -81,727.03    | 5.12  |
| JP3236200006                   | KEYENCE CORP                               | 3,177.000         | 49,170.00000 | JPY | 12/05/2022 | 1,251,512.96  | 1,171,014.86     |          | -80,498.10    | 3.83  |
| US55087P1049                   | LYFT INC                                   | 43,893.000        | 18.59000     | USD | 12/05/2022 | 1,514,128.73  | 783,645.49       |          | -730,483.24   | 2.57  |
| US65339F1012                   | NEXTERA ENERGY INC                         | 23,531.000        | 68.51000     | USD | 12/05/2022 | 1,380,503.59  | 1,548,243.76     |          | 167,740.17    | 5.07  |
| JP3734800000                   | NIDEC CORP                                 | 20,817.000        | 8,014.00000  | JPY | 12/05/2022 | 1,636,640.47  | 1,250,582.84     |          | -386,057.63   | 4.10  |
| DK0060094928                   | ORSTED SH                                  | 10,842.000        | 694.50000    | DKK | 12/05/2022 | 1,170,387.09  | 1,012,011.32     |          | -158,375.77   | 3.31  |
| IT0004176001                   | PRYSMIAN SPA                               | 41,444.000        | 27.91000     | EUR | 12/05/2022 | 1,039,266.03  | 1,156,702.04     |          | 117,436.01    | 3.79  |
| JP3982800009                   | ROHM                                       | 26,622.000        | 9,310.00000  | JPY | 12/05/2022 | 1,957,568.92  | 1,857,955.66     |          | -99,613.26    | 6.08  |
| NO0010715139                   | SCATEC ASA                                 | 47,766.000        | 87.30000     | NOK | 12/05/2022 | 950,414.26    | 406,806.67       |          | -543,607.59   | 1.33  |
| FR0000121972                   | SCHNEIDER ELECTRIC SA                      | 12,077.000        | 128.00000    | EUR | 12/05/2022 | 1,433,673.71  | 1,545,856.00     |          | 112,182.29    | 5.06  |
| CH0418792922                   | SIKA LTD                                   | 3,151.000         | 260.90000    | CHF | 12/05/2022 | 895,613.66    | 790,780.97       |          | -104,832.69   | 2.59  |
| US85859N1028                   | STEM INC                                   | 101,532.000       | 6.48000      | USD | 12/05/2022 | 1,650,819.89  | 631,863.01       |          | -1,018,956.88 | 2.07  |
| US86771W1053                   | SUNRUN INC                                 | 52,635.000        | 17.94000     | USD | 12/05/2022 | 1,804,509.58  | 906,863.77       |          | -897,645.81   | 2.97  |
| CH0102993182                   | TE CONNECTIVITY LTD                        | 16,892.000        | 122.61000    | USD | 12/05/2022 | 1,638,310.95  | 1,989,078.63     |          | 350,767.68    | 6.51  |
| IE00BK9ZQ967                   | TRANE TECHNOLOGIES PLC                     | 6,373.000         | 134.43000    | USD | 12/05/2022 | 549,821.63    | 822,782.61       |          | 272,960.98    | 2.69  |
| DE0007664039                   | VOLKSWAGEN AG PFD                          | 9,960.000         | 146.44000    | EUR | 12/05/2022 | 1,857,247.92  | 1,458,542.40     |          | -398,705.52   | 4.78  |
| <b>Total Equities</b>          |                                            |                   |              |     |            | 31,879,534.15 | 29,960,850.73    |          | -1,918,683.42 | 98.11 |
| <b>Total Securities</b>        |                                            |                   |              |     |            | 31,879,534.15 | 29,960,850.73    |          | -1,918,683.42 | 98.11 |
| <b>Coupons &amp; Dividends</b> |                                            |                   |              |     |            |               |                  |          |               |       |
| <b>Equities</b>                |                                            |                   |              |     |            |               |                  |          |               |       |
| US21037T1097                   | CONST ENRG CORP                            | 27,379.000        |              | USD | 12/05/2022 | 2,595.26      | 2,595.26         |          |               | 0.01  |
| GB00B1VNSX38                   | DRAX GROUP PLC                             | 197,358.000       |              | GBP | 12/05/2022 | 26,379.76     | 26,187.71        |          | -192.05       | 0.09  |
| US30161N1019                   | EXELON CORP                                | 14,032.000        |              | USD | 12/05/2022 | 3,183.73      | 3,183.73         |          |               | 0.01  |
| JP3236200006                   | KEYENCE CORP                               | 5,795.000         |              | JPY | 12/05/2022 | 3,729.64      | 3,678.79         |          | -50.85        | 0.01  |
| JP3734800000                   | NIDEC CORP                                 | 37,976.000        |              | JPY | 12/05/2022 | 8,262.88      | 8,437.79         |          | 174.91        | 0.03  |
| JP3982800009                   | ROHM                                       | 48,565.000        |              | JPY | 12/05/2022 | 33,210.09     | 33,913.11        |          | 703.02        | 0.11  |
| NO0010715139                   | SCATEC ASA                                 | 60,532.000        |              | NOK | 12/05/2022 | 11,562.85     | 11,249.54        |          | -313.31       | 0.04  |
| <b>Total Equities</b>          |                                            |                   |              |     |            | 88,924.21     | 89,245.93        |          | 321.72        | 0.29  |

| Security code                        | Asset description | Quantity / Amount | Price   | Ccy | Price Date | Book Cost FCY | Market Value FCY | Accruals | P&L     | % TNA |
|--------------------------------------|-------------------|-------------------|---------|-----|------------|---------------|------------------|----------|---------|-------|
| <b>Total Coupons &amp; Dividends</b> |                   |                   |         |     |            | 88,924.21     | 89,245.93        |          | 321.72  | 0.29  |
| <b>Cash &amp; Equivalent</b>         |                   |                   |         |     |            |               |                  |          |         |       |
| <b>CASH OR PENDING</b>               |                   |                   |         |     |            |               |                  |          |         |       |
| BK065CADG0                           | BkDep CAD SGP G0  | 5.790             | 0.73749 | CAD | 12/05/2022 | 3.76          | 4.27             |          | 0.51    |       |
| BK065EURG0                           | BkDep EUR SGP G0  | 829,597.910       | 1.00000 | EUR | 12/05/2022 | 829,597.91    | 829,597.91       |          |         | 2.72  |
| BK065GBPG0                           | BkDep GBP SGP G0  | 93,903.420        | 1.17426 | GBP | 12/05/2022 | 110,202.11    | 110,267.05       |          | 64.94   | 0.36  |
| BK065SEKG0                           | BkDep SEK SGP G0  | -0.740            | 0.09510 | SEK | 12/05/2022 | -0.07         | -0.07            |          |         |       |
| BK065USDG0                           | BkDep USD SGP G0  | 4,883.610         | 0.96038 | USD | 12/05/2022 | 4,631.31      | 4,690.14         |          | 58.83   | 0.02  |
| BDC065DKKG0                          | DsPur-Ccy         | 215,521.680       | 0.13440 | DKK | 12/05/2022 | 29,022.22     | 28,966.41        |          | -55.81  | 0.09  |
| BDS065DKKG0                          | DsPur-Sec         | -215,521.680      | 0.13440 | DKK | 12/05/2022 | -28,974.98    | -28,966.41       |          | 8.57    | -0.09 |
| SDC065EURG0                          | DsSal-Ccy         | -29,022.220       | 1.00000 | EUR | 12/05/2022 | -29,022.22    | -29,022.22       |          |         | -0.10 |
| <b>Total CASH OR PENDING</b>         |                   |                   |         |     |            | 915,460.04    | 915,537.08       |          | 77.04   | 3.00  |
| <b>MANAGEMENT FEES</b>               |                   |                   |         |     |            |               |                  |          |         |       |
| F170EURG0-                           | Acc-1PerfFee      | -0.440            | 1.00000 | EUR | 12/05/2022 | -0.44         | -0.44            |          |         |       |
| F120EURG0                            | PnAdmFee          | -94,032.050       | 1.00000 | EUR | 12/05/2022 | -94,032.05    | -94,032.05       |          |         | -0.31 |
| F120EURG0-                           | PnA/pAdmFee       | -69,061.040       | 1.00000 | EUR | 12/05/2022 | -69,061.04    | -69,061.04       |          |         | -0.23 |
| F551EURG0-                           | PnA/pAR           | 17,052.980        | 1.00000 | EUR | 12/05/2022 | 17,052.98     | 17,052.98        |          |         | 0.06  |
| F135USDG0-                           | PnA/pDmcltnFee    | -1,413.800        | 0.96038 | USD | 12/05/2022 | -1,179.25     | -1,357.79        |          | -178.54 |       |
| F135EURG0-                           | PnA/pDmcltnFee    | -27,036.280       | 1.00000 | EUR | 12/05/2022 | -27,036.28    | -27,036.28       |          |         | -0.09 |
| F262EURG0-                           | PnA/pLawyerFee    | -9,501.620        | 1.00000 | EUR | 12/05/2022 | -9,501.62     | -9,501.62        |          |         | -0.03 |
| F210EURG0-                           | PnA/pOperatChrg   | -6,540.420        | 1.00000 | EUR | 12/05/2022 | -6,540.42     | -6,540.42        |          |         | -0.02 |
| F264EURG0-                           | PnA/pOtFee        | -30,118.800       | 1.00000 | EUR | 12/05/2022 | -30,118.80    | -30,118.80       |          |         | -0.10 |
| F500EURG0-                           | PnA/pOtOperatChrg | 51.960            | 1.00000 | EUR | 12/05/2022 | 51.96         | 51.96            |          |         |       |
| F143EURG0-                           | PnA/pPBbrkrgr     | 1,404.290         | 1.00000 | EUR | 12/05/2022 | 1,404.29      | 1,404.29         |          |         |       |
| F162EURG0-                           | PnA/pPyngAgent    | -9,179.680        | 1.00000 | EUR | 12/05/2022 | -9,179.68     | -9,179.68        |          |         | -0.03 |
| F620EURG0-                           | PnA/pSetUpChrg    | 11,191.160        | 1.00000 | EUR | 12/05/2022 | 11,191.16     | 11,191.16        |          |         | 0.04  |
| F560EURG0-                           | PnA/pSOFARInsPrem | -1,681.230        | 1.00000 | EUR | 12/05/2022 | -1,681.23     | -1,681.23        |          |         | -0.01 |
| F270EURG0-                           | PnA/pSundryChrg   | 14,948.150        | 1.00000 | EUR | 12/05/2022 | 14,948.15     | 14,948.15        |          |         | 0.05  |
| F551EURG0                            | PnAR              | 5,362.500         | 1.00000 | EUR | 12/05/2022 | 5,362.50      | 5,362.50         |          |         | 0.02  |
| F135USDG0                            | PnDmcltnFee       | -2,359.100        | 0.96038 | USD | 12/05/2022 | -2,083.45     | -2,265.64        |          | -182.19 | -0.01 |
| F135EURG0                            | PnDmcltnFee       | -5,616.800        | 1.00000 | EUR | 12/05/2022 | -5,616.80     | -5,616.80        |          |         | -0.02 |
| F200EURG0                            | PnInsPrem         | 51.780            | 1.00000 | EUR | 12/05/2022 | 51.78         | 51.78            |          |         |       |
| F262EURG0                            | PnLawyerFee       | -471.160          | 1.00000 | EUR | 12/05/2022 | -471.16       | -471.16          |          |         |       |
| F210EURG0                            | PnOperatChrg      | -69,982.960       | 1.00000 | EUR | 12/05/2022 | -69,982.96    | -69,982.96       |          |         | -0.23 |
| F264EURG0                            | PnOtFee           | 2,694.160         | 1.00000 | EUR | 12/05/2022 | 2,694.16      | 2,694.16         |          |         | 0.01  |
| F143EURG0                            | PnPBbrkrgr        | -2,742.700        | 1.00000 | EUR | 12/05/2022 | -2,742.70     | -2,742.70        |          |         | -0.01 |
| F162EURG0                            | PnPyngAgent       | -17,506.750       | 1.00000 | EUR | 12/05/2022 | -17,506.75    | -17,506.75       |          |         | -0.06 |
| F620EURG0                            | PnSetUpChrg       | -4,701.690        | 1.00000 | EUR | 12/05/2022 | -4,701.69     | -4,701.69        |          |         | -0.02 |
| F270EURG0                            | PnSundryChrg      | 5,062.960         | 1.00000 | EUR | 12/05/2022 | 5,062.96      | 5,062.96         |          |         | 0.02  |
| F110EURG0                            | PrFinManagFees    | -128,582.930      | 1.00000 | EUR | 12/05/2022 | -128,582.93   | -128,582.93      |          |         | -0.42 |
| F304EURG0-                           | PrN-1SubsTax      | -2,312.560        | 1.00000 | EUR | 12/05/2022 | -2,312.56     | -2,312.56        |          |         | -0.01 |
| F304EURG0                            | PrSubsTax         | -3,134.500        | 1.00000 | EUR | 12/05/2022 | -3,134.50     | -3,134.50        |          |         | -0.01 |
| <b>Total MANAGEMENT FEES</b>         |                   |                   |         |     |            | -427,646.37   | -428,007.10      |          | -360.73 | -1.40 |
| <b>Total Cash &amp; Equivalent</b>   |                   |                   |         |     |            | 487,813.67    | 487,529.98       |          | -283.69 | 1.60  |

v Used FX Rates

| Currency | Price Date | Used FX Rate | Reverse FX Rate |
|----------|------------|--------------|-----------------|
| EUR/CAD  | 12/05/2022 | 1.35595000   | 0.73749032      |
| EUR/CHF  | 12/05/2022 | 1.03960000   | 0.96190843      |
| EUR/CNY  | 12/05/2022 | 7.06915000   | 0.14145972      |
| EUR/DKK  | 12/05/2022 | 7.44040000   | 0.13440138      |
| EUR/GBP  | 12/05/2022 | 0.85160000   | 1.17426022      |
| EUR/HKD  | 12/05/2022 | 8.17375000   | 0.12234287      |
| EUR/JPY  | 12/05/2022 | 133.39975000 | 0.00749627      |
| EUR/NOK  | 12/05/2022 | 10.25050000  | 0.09755622      |
| EUR/SEK  | 12/05/2022 | 10.51475000  | 0.09510450      |
| EUR/TWD  | 12/05/2022 | 31.04800000  | 0.03220819      |
| EUR/USD  | 12/05/2022 | 1.04125000   | 0.96038415      |

## Operation Ledger of ECOFIN ENERGY TRANSITION UCITS FUND

### from 12/05/2022 to 12/05/2022

#### ▼ Detailed fund description

| Fund description                    | Code   | Ccy | Objective   | NAV Period | Previous Year end | Year end   |
|-------------------------------------|--------|-----|-------------|------------|-------------------|------------|
| ECOFIN ENERGY TRANSITION UCITS FUND | 500454 | EUR | Diversified | Daily      | 31/07/2021        | 31/05/2022 |

#### ▼ Details

| Code                                 | Status | Transaction type        | Security code | Asset description | Quantity  | Trade price | Gross amount | Accruals | Ccy | FX      | Amount Ptf. Cur. | Fees Ptf. Cur.  | Net amount      | Book cost | P&L |
|--------------------------------------|--------|-------------------------|---------------|-------------------|-----------|-------------|--------------|----------|-----|---------|------------------|-----------------|-----------------|-----------|-----|
| <b>Coupons &amp; Dividends</b>       |        |                         |               |                   |           |             |              |          |     |         |                  |                 |                 |           |     |
| <b>12/05/2022</b>                    |        |                         |               |                   |           |             |              |          |     |         |                  |                 |                 |           |     |
| 293984717                            |        | Gone ex-Income - Equity | US21037T1097  | CONST ENRG CORP   | 27,379.00 |             | 3,860.44     |          | USD | 1.04125 | 3,707.12         | 1,112.25        | 2,595.25        | 2,702.31  |     |
| 293984719                            |        | Gone ex-Income - Equity | US30161N1019  | EXELON CORP       | 14,032.00 |             | 4,735.80     |          | USD | 1.04125 | 4,547.77         | 1,364.46        | 3,183.73        | 3,315.06  |     |
| <b>Total 12/05/2022</b>              |        |                         |               |                   |           |             |              |          |     |         | <b>8,254.89</b>  | <b>2,476.71</b> | <b>5,778.98</b> |           |     |
| <b>Total Coupons &amp; Dividends</b> |        |                         |               |                   |           |             |              |          |     |         | <b>8,254.89</b>  | <b>2,476.71</b> | <b>5,778.98</b> |           |     |

#### ▼ Change

| Transaction type                   | Currencies | Quantity - Ccy #1    | Quantity - Ccy #2   | FX Rate         | Net amount          |
|------------------------------------|------------|----------------------|---------------------|-----------------|---------------------|
| <b>Cash &amp; Equivalent</b>       |            |                      |                     |                 |                     |
| <b>12/05/2022</b>                  |            |                      |                     |                 |                     |
| Currency Purchase                  | DKK/EUR    | 215,521.68           | 29,022.22           | 7.42609         | 29,022.22           |
| Currency Purchase                  | SEK/EUR    | 90,000,000.00        | 8,558,041.35        | 10.51642        | 8,558,041.35        |
| <b>Total 12/05/2022</b>            |            | <b>90,215,521.68</b> | <b>8,587,063.57</b> | <b>17.94252</b> | <b>8,587,063.57</b> |
| <b>Total Cash &amp; Equivalent</b> |            | <b>90,215,521.68</b> | <b>8,587,063.57</b> | <b>17.94252</b> | <b>8,587,063.57</b> |

## NAV Control of ECOFIN ENERGY TRANSITION UCITS FUND

### from 11/05/2022 to 12/05/2022

#### ▼ Fund description

| Fund description                    | Code   | Ccy | Objective   | NAV Period | Previous Year end | Year end   |
|-------------------------------------|--------|-----|-------------|------------|-------------------|------------|
| ECOFIN ENERGY TRANSITION UCITS FUND | 500454 | EUR | Diversified | Daily      | 31/07/2021        | 31/05/2022 |

#### ▼ Summary

| Unit | Ccy | ISIN Code    | Outstanding shares<br>1 | Number of shares 2 | Difference | NAV 1       | NAV 2       | Difference | NAV Progression |
|------|-----|--------------|-------------------------|--------------------|------------|-------------|-------------|------------|-----------------|
| A3   | EUR | IE00BYVQ2M01 | 3.17800                 | 3.17800            |            | 163.15000   | 163.52000   | 0.37000    | 0.227 %         |
| A3   | GBP | IE00BYVQ2M01 | 3.17800                 | 3.17800            |            | 139.43000   | 139.25000   | -0.18000   | -0.129 %        |
| E1   | EUR | IE00BYVQ9740 | 127,311.85200           | 127,311.85200      |            | 134.16000   | 134.47000   | 0.31000    | 0.231 %         |
| E2   | EUR | IE00BYVQ9856 | 50,000.00000            | 50,000.00000       |            | 116.94000   | 117.21000   | 0.27000    | 0.231 %         |
| E2   | USD | IE00BYVQ9856 | 50,000.00000            | 50,000.00000       |            | 123.34000   | 122.05000   | -1.29000   | -1.046 %        |
| E4   | EUR | IE00BYVQ9B80 | 56,008.08700            | 56,008.08700       |            | 128.44000   | 128.73000   | 0.29000    | 0.226 %         |
| E4   | SEK | IE00BYVQ9B80 | 56,008.08700            | 56,008.08700       |            | 1,354.01000 | 1,353.58000 | -0.43000   | -0.032 %        |
| EC   | EUR | IE00BYVQ9963 | 1,000.00000             | 1,000.00000        |            | 104.31000   | 104.55000   | 0.24000    | 0.230 %         |
| EC   | GBP | IE00BYVQ9963 | 1,000.00000             | 1,000.00000        |            | 89.14740    | 89.03260    | -0.11480   | -0.129 %        |
| F1   | EUR | IE00BFY81890 | 300.00000               | 300.00000          |            | 130.29000   | 130.59000   | 0.30000    | 0.230 %         |
| F2   | EUR | IE00BFY81908 | 1,779.14200             | 1,779.14200        |            | 113.86000   | 114.13000   | 0.27000    | 0.237 %         |
| F2   | USD | IE00BFY81908 | 1,779.14200             | 1,779.14200        |            | 120.09000   | 118.83000   | -1.26000   | -1.049 %        |

#### ▼ NAV Progression

| Class | Previous NAV | 30 days   | 90 days   | 1 year    | YTD       |
|-------|--------------|-----------|-----------|-----------|-----------|
| A3    | -0.129 %     | -8.802 %  | -7.389 %  | -10.127 % | -22.622 % |
| E1    | 0.231 %      | -10.687 % | -8.846 %  | -9.466 %  | -23.709 % |
| E2    | -1.046 %     | -14.471 % | -16.769 % | -21.933 % | -30.141 % |
| E4    | -0.032 %     | -8.766 %  | -9.171 %  | -6.270 %  | -22.086 % |
| EC    | -0.129 %     | -8.801 %  | -7.402 %  | -9.991 %  | -22.616 % |
| F1    | 0.230 %      | -10.683 % | -8.825 %  | -9.369 %  | -23.676 % |
| F2    | -1.049 %     | -14.468 % | -16.751 % | -21.853 % | -30.121 % |

## v Details

| ISIN Code                      | Description          | Quantity      | Price       | Market Value  | % TNA    | Quantity Delta | Total Settlement | Price Delta | Total P&L  | P&L %      | Price %  | Perf %   |
|--------------------------------|----------------------|---------------|-------------|---------------|----------|----------------|------------------|-------------|------------|------------|----------|----------|
| <b>Securities</b>              |                      |               |             |               |          |                |                  |             |            |            |          |          |
| <b>Equities</b>                |                      |               |             |               |          |                |                  |             |            |            |          |          |
| US0527691069                   | AUTODESK INC         | 5,263.000     | 185.0500    | 935,335.56    | 3.063 %  |                |                  | 4.3700      | 33,691.56  | 48.293 %   | 2.419 %  | 3.737 %  |
| CNE100000HD4                   | CHINA LONGYUAN PWR-H | 1,033,006.000 | 14.9000     | 1,883,075.63  | 6.166 %  |                |                  | 0.1800      | 46,387.61  | 66.491 %   | 1.223 %  | 2.526 %  |
| US21037T1097                   | CONST ENRG CORP      | 27,379.000    | 53.4700     | 1,405,959.31  | 4.604 %  |                | 2,595.26         | -3.9000     | -80,786.19 | -115.797 % | -6.798 % | -5.424 % |
| CNE100003662                   | CONTEMP AMPE REG     | 11,777.000    | 403.5100    | 672,236.02    | 2.201 %  |                |                  | -6.2400     | -7,841.46  | -11.240 %  | -1.523 % | -1.153 % |
| ES0105563003                   | CORPORACION ACCIONA  | 31,769.000    | 32.9600     | 1,047,106.24  | 3.429 %  |                |                  | -1.1000     | -34,945.90 | -50.091 %  | -3.230 % | -3.230 % |
| TW0002308004                   | DELTA ELECT IND INC  | 105,552.000   | 218.5000    | 742,821.18    | 2.432 %  |                |                  | -5.0000     | -10,400.71 | -14.908 %  | -2.237 % | -1.381 % |
| GB00B1VNSX38                   | DRAX GROUP PLC       | 140,161.000   | 7.7300      | 1,272,245.81  | 4.166 %  |                |                  |             | 4,540.28   | 6.508 %    |          | 0.358 %  |
| PTEDP0AM0009                   | EDP - ENERGIAS       | 135,193.000   | 4.3600      | 589,441.48    | 1.930 %  |                |                  | -0.1500     | -20,278.95 | -29.067 %  | -3.326 % | -3.326 % |
| IT0003128367                   | ENEL SPA             | 179,557.000   | 5.8380      | 1,048,253.77  | 3.433 %  |                |                  | -0.1420     | -25,497.09 | -36.547 %  | -2.375 % | -2.375 % |
| US30161N1019                   | EXELON CORP          | 14,032.000    | 45.8500     | 617,879.66    | 2.023 %  |                | 3,183.73         | -1.7700     | -12,515.37 | -17.939 %  | -3.717 % | -1.975 % |
| US3364331070                   | FIRST SOLAR INC      | 14,419.000    | 61.4000     | 850,253.64    | 2.784 %  |                |                  | -0.3200     | 6,428.03   | 9.214 %    | -0.518 % | 0.762 %  |
| DE0006231004                   | INFINEON TECHNO AG-N | 56,649.000    | 27.6000     | 1,563,512.40  | 5.120 %  |                |                  | 0.8350      | 47,301.91  | 67.801 %   | 3.120 %  | 3.120 %  |
| JP3236200006                   | KEYENCE CORP         | 3,177.000     | 49,170.0000 | 1,171,014.86  | 3.835 %  |                |                  | -1,160.0000 | 7,313.74   | 10.483 %   | -2.305 % | 0.628 %  |
| US55087P1049                   | LYFT INC             | 43,893.000    | 18.5900     | 783,645.49    | 2.566 %  |                |                  | 0.8700      | 46,164.85  | 66.172 %   | 4.910 %  | 6.260 %  |
| US65339F1012                   | NEXTERA ENERGY INC   | 23,531.000    | 68.5100     | 1,548,243.76  | 5.070 %  |                |                  | -1.6900     | -18,035.29 | -25.851 %  | -2.407 % | -1.151 % |
| JP3734800000                   | NIDEC CORP           | 20,817.000    | 8,014.0000  | 1,250,582.84  | 4.095 %  |                |                  | -252.0000   | -1,724.28  | -2.472 %   | -3.049 % | -0.138 % |
| DK0060094928                   | ORSTED SH            | 10,842.000    | 694.5000    | 1,012,011.32  | 3.314 %  |                |                  | -18.5000    | -27,265.12 | -39.081 %  | -2.595 % | -2.623 % |
| IT0004176001                   | PRYSMIAN SPA         | 41,444.000    | 27.9100     | 1,156,702.04  | 3.788 %  |                |                  | -0.5300     | -21,965.32 | -31.485 %  | -1.864 % | -1.864 % |
| JP3982800009                   | ROHM                 | 26,622.000    | 9,310.0000  | 1,857,955.66  | 6.084 %  |                |                  | 150.0000    | 83,220.89  | 119.287 %  | 1.638 %  | 4.689 %  |
| NO0010715139                   | SCATEC ASA           | 47,766.000    | 87.3000     | 406,806.67    | 1.332 %  |                |                  | -4.4000     | -21,946.48 | -31.458 %  | -4.798 % | -5.119 % |
| FR0000121972                   | SCHNEIDER ELECTR SA  | 12,077.000    | 128.0000    | 1,545,856.00  | 5.062 %  |                |                  | 0.4000      | 4,830.80   | 6.924 %    | 0.313 %  | 0.313 %  |
| CH0418792922                   | SIKA REG             | 3,151.000     | 260.9000    | 790,780.97    | 2.590 %  |                |                  | 0.9000      | 6,725.08   | 9.640 %    | 0.346 %  | 0.858 %  |
| US85859N1028                   | STEM INC             | 101,532.000   | 6.4800      | 631,863.01    | 2.069 %  |                |                  | 0.1600      | 23,431.55  | 33.586 %   | 2.532 %  | 3.851 %  |
| US86771W1053                   | SUNRUN INC           | 52,635.000    | 17.9400     | 906,863.77    | 2.970 %  |                |                  | -0.2100     | 1,041.70   | 1.493 %    | -1.157 % | 0.115 %  |
| CH0102993182                   | TE CONNECTIVITY LTD  | 16,892.000    | 122.6100    | 1,989,078.63  | 6.514 %  |                |                  | 0.5900      | 34,722.36  | 49.770 %   | 0.484 %  | 1.777 %  |
| IE00BK9ZQ967                   | TRANE TECHNOLOGIES   | 6,373.000     | 134.4300    | 822,782.61    | 2.694 %  |                |                  | 3.2600      | 30,153.39  | 43.221 %   | 2.485 %  | 3.804 %  |
| DE0007664039                   | VOLKSWAGEN PFD       | 9,960.000     | 146.4400    | 1,458,542.40  | 4.776 %  |                |                  | -0.2600     | -2,589.60  | -3.712 %   | -0.177 % | -0.177 % |
| <b>Total Equities</b>          |                      |               |             | 29,960,850.73 | 98.111 % |                |                  |             | 90,161.99  | 129.236 %  |          |          |
| <b>Total Securities</b>        |                      |               |             | 29,960,850.73 | 98.111 % |                |                  |             | 90,161.99  | 129.236 %  |          |          |
| <b>Coupons &amp; Dividends</b> |                      |               |             |               |          |                |                  |             |            |            |          |          |
| <b>Equities</b>                |                      |               |             |               |          |                |                  |             |            |            |          |          |
| US21037T1097                   | CONST ENRG CORP      | 27,379.000    |             | 2,595.26      | 0.008 %  | 27,379.00      | -2,595.26        |             |            |            |          |          |
| GB00B1VNSX38                   | DRAX GROUP PLC       | 197,358.000   |             | 26,187.71     | 0.086 %  |                |                  |             | 93.46      | 0.134 %    |          | 0.358 %  |
| US30161N1019                   | EXELON CORP          | 14,032.000    |             | 3,183.73      | 0.010 %  | 14,032.00      | -3,183.73        |             |            |            |          |          |
| JP3236200006                   | KEYENCE CORP         | 5,795.000     |             | 3,678.79      | 0.012 %  |                |                  |             | 107.23     | 0.154 %    |          | 3.002 %  |
| JP3734800000                   | NIDEC CORP           | 37,976.000    |             | 8,437.79      | 0.028 %  |                |                  |             | 245.96     | 0.353 %    |          | 3.003 %  |
| JP3982800009                   | ROHM                 | 48,565.000    |             | 33,913.11     | 0.111 %  |                |                  |             | 988.56     | 1.417 %    |          | 3.003 %  |
| NO0010715139                   | SCATEC ASA           | 60,532.000    |             | 11,249.54     | 0.037 %  |                |                  |             | -38.00     | -0.054 %   |          | -0.337 % |
| <b>Total Equities</b>          |                      |               |             | 89,245.93     | 0.292 %  |                |                  |             | 1,397.21   | 2.003 %    |          |          |

| ISIN Code                            | Description       | Quantity     | Price  | Market Value | % TNA    | Quantity Delta | Total Settlement | Price Delta | Total P&L     | P&L %         | Price %    | Perf %     |
|--------------------------------------|-------------------|--------------|--------|--------------|----------|----------------|------------------|-------------|---------------|---------------|------------|------------|
| <b>Total Coupons &amp; Dividends</b> |                   |              |        | 89,245.93    | 0.292 %  |                |                  |             | 1,397.21      | 2.003 %       |            |            |
| <b>Cash &amp; Equivalent</b>         |                   |              |        |              |          |                |                  |             |               |               |            |            |
| <b>CASH OR PENDING</b>               |                   |              |        |              |          |                |                  |             |               |               |            |            |
| BK065CADG0                           | BkDep CAD SGP G0  | 5.790        | 0.7375 | 4.27         | %        |                |                  | 0.0049      | 0.03          | %             | 0.667 %    | 0.708 %    |
| BK065EURG0                           | BkDep EUR SGP G0  | 829,597.910  | 1.0000 | 829,597.91   | 2.717 %  | -8,463,541.36  |                  |             | -8,463,541.36 | -12,131.433 % |            | -91.073 %  |
| BK065GBPG0                           | BkDep GBP SGP G0  | 93,903.420   | 1.1743 | 110,267.05   | 0.361 %  |                |                  | 0.0042      | 393.51        | 0.564 %       | 0.358 %    | 0.358 %    |
| BK065SEKG0                           | BkDep SEK SGP G0  | -0.740       | 0.0951 | -0.07        | %        | -0.74          |                  | 0.0951      | -0.07         | %             |            |            |
| BK065USDG0                           | BkDep USD SGP G0  | 4,883.610    | 0.9604 | 4,690.14     | 0.015 %  |                |                  | 0.0122      | 59.59         | 0.085 %       | 1.287 %    | 1.287 %    |
| BDC065EURG0                          | DsPur-Ccy         |              |        |              |          | -94,499.99     |                  | -1.0000     | -94,499.99    | -135.454 %    | -100.000 % | -100.000 % |
| BDC065DKKG0                          | DsPur-Ccy         | 215,521.680  | 0.1344 | 28,966.41    | 0.095 %  | 215,521.68     |                  | 0.1344      | 28,966.41     | 41.520 %      |            |            |
| BDS065DKKG0                          | DsPur-Sec         | -215,521.680 | 0.1344 | -28,966.41   | -0.095 % |                |                  |             | 8.57          | 0.012 %       | -0.030 %   | -0.030 %   |
| SDC065EURG0                          | DsSal-Ccy         | -29,022.220  | 1.0000 | -29,022.22   | -0.095 % | -29,022.22     |                  | 1.0000      | -29,022.22    | -41.600 %     |            |            |
| SDC065GBPG0                          | DsSal-Ccy         |              |        |              |          | 80,860.62      |                  | -1.1701     | 94,612.55     | 135.615 %     | -100.000 % | -100.000 % |
| SDS065GBPG0                          | DsSal-Sec         |              |        |              |          | -80,860.62     |                  | -1.1701     | -94,612.55    | -135.615 %    | -100.000 % | -100.000 % |
| RP065SEKG0                           | RedemPybl-Hedge   |              |        |              |          | 90,000,000.74  |                  | -0.0949     | 8,537,158.05  | 12,236.953 %  | -100.000 % | -100.000 % |
| <b>Total CASH OR PENDING</b>         |                   |              |        | 915,537.08   | 2.998 %  |                |                  |             | -20,477.48    | -29.352 %     |            |            |
| <b>MANAGEMENT FEES</b>               |                   |              |        |              |          |                |                  |             |               |               |            |            |
| F170EURG0-                           | Acc-1PerfFee      | -0.440       | 1.0000 | -0.44        | %        |                |                  |             |               |               |            |            |
| F120EURG0                            | PnAdmFee          | -94,032.050  | 1.0000 | -94,032.05   | -0.308 % | -328.77        |                  |             | -328.77       | -0.471 %      |            | 0.351 %    |
| F120EURG0-                           | PnA/pAdmFee       | -69,061.040  | 1.0000 | -69,061.04   | -0.226 % |                |                  |             |               |               |            |            |
| F551EURG0-                           | PnA/pAR           | 17,052.980   | 1.0000 | 17,052.98    | 0.056 %  |                |                  |             |               |               |            |            |
| F135EURG0-                           | PnA/pDmcltnFee    | -27,036.280  | 1.0000 | -27,036.28   | -0.089 % |                |                  |             |               |               |            |            |
| F135USDG0-                           | PnA/pDmcltnFee    | -1,413.800   | 0.9604 | -1,357.79    | -0.004 % |                |                  | 0.0122      | -17.25        | -0.025 %      | 1.287 %    | 1.287 %    |
| F262EURG0-                           | PnA/pLawyerFee    | -9,501.620   | 1.0000 | -9,501.62    | -0.031 % |                |                  |             |               |               |            |            |
| F210EURG0-                           | PnA/pOperatChrg   | -6,540.420   | 1.0000 | -6,540.42    | -0.021 % |                |                  |             |               |               |            |            |
| F264EURG0-                           | PnA/pOtFee        | -30,118.800  | 1.0000 | -30,118.80   | -0.099 % |                |                  |             |               |               |            |            |
| F500EURG0-                           | PnA/pOtOperatChrg | 51.960       | 1.0000 | 51.96        | %        |                |                  |             |               |               |            |            |
| F143EURG0-                           | PnA/pPBbrkr       | 1,404.290    | 1.0000 | 1,404.29     | 0.005 %  |                |                  |             |               |               |            |            |
| F162EURG0-                           | PnA/pPyngAgent    | -9,179.680   | 1.0000 | -9,179.68    | -0.030 % |                |                  |             |               |               |            |            |
| F620EURG0-                           | PnA/pSetUpChrg    | 11,191.160   | 1.0000 | 11,191.16    | 0.037 %  |                |                  |             |               |               |            |            |
| F560EURG0-                           | PnA/pSOFARInsPrem | -1,681.230   | 1.0000 | -1,681.23    | -0.006 % |                |                  |             |               |               |            |            |
| F270EURG0-                           | PnA/pSundryChrg   | 14,948.150   | 1.0000 | 14,948.15    | 0.049 %  |                |                  |             |               |               |            |            |
| F551EURG0                            | PnAR              | 5,362.500    | 1.0000 | 5,362.50     | 0.018 %  | -65.75         |                  |             | -65.75        | -0.094 %      |            | -1.211 %   |
| F135USDG0                            | PnDmcltnFee       | -2,359.100   | 0.9604 | -2,265.64    | -0.007 % | -8.22          |                  | 0.0122      | -36.58        | -0.052 %      | 1.287 %    | 1.641 %    |
| F135EURG0                            | PnDmcltnFee       | -5,616.800   | 1.0000 | -5,616.80    | -0.018 % | -13.70         |                  |             | -13.70        | -0.020 %      |            | 0.245 %    |
| F200EURG0                            | PnInsPrem         | 51.780       | 1.0000 | 51.78        | %        | -2.14          |                  |             | -2.14         | -0.003 %      |            | -3.969 %   |
| F262EURG0                            | PnLawyerFee       | -471.160     | 1.0000 | -471.16      | -0.002 % | -41.10         |                  |             | -41.10        | -0.059 %      |            | 9.557 %    |
| F210EURG0                            | PnOperatChrg      | -69,982.960  | 1.0000 | -69,982.96   | -0.229 % | -166.95        |                  |             | -166.95       | -0.239 %      |            | 0.239 %    |
| F264EURG0                            | PnOtFee           | 2,694.160    | 1.0000 | 2,694.16     | 0.009 %  | -15.34         |                  |             | -15.34        | -0.022 %      |            | -0.566 %   |
| F143EURG0                            | PnPBbrkr          | -2,742.700   | 1.0000 | -2,742.70    | -0.009 % | -9.59          |                  |             | -9.59         | -0.014 %      |            | 0.351 %    |
| F162EURG0                            | PnPyngAgent       | -17,506.750  | 1.0000 | -17,506.75   | -0.057 % | -82.19         |                  |             | -82.19        | -0.118 %      |            | 0.472 %    |
| F620EURG0                            | PnSetUpChrg       | -4,701.690   | 1.0000 | -4,701.69    | -0.015 % | -16.44         |                  |             | -16.44        | -0.024 %      |            | 0.351 %    |
| F270EURG0                            | PnSundryChrg      | 5,062.960    | 1.0000 | 5,062.96     | 0.017 %  | -8.22          |                  |             | -8.22         | -0.012 %      |            | -0.162 %   |
| F110EURG0                            | PrFinManagFees    | -128,582.930 | 1.0000 | -128,582.93  | -0.421 % | -501.35        |                  |             | -501.35       | -0.719 %      |            | 0.391 %    |
| F304EURG0-                           | PrN-1SubsTax      | -2,312.560   | 1.0000 | -2,312.56    | -0.008 % |                |                  |             |               |               |            |            |
| F304EURG0                            | PrSubsTax         | -3,134.500   | 1.0000 | -3,134.50    | -0.010 % | -10.96         |                  |             | -10.96        | -0.016 %      |            | 0.351 %    |
| <b>Total MANAGEMENT FEES</b>         |                   |              |        | -428,007.10  | -1.402 % |                |                  |             | -1,316.33     | -1.887 %      |            |            |

| ISIN Code               | Description | Quantity | Price | Market Value  | % TNA     | Quantity Delta | Total Settlement | Price Delta | Total P&L  | P&L %     | Price % | Perf % |
|-------------------------|-------------|----------|-------|---------------|-----------|----------------|------------------|-------------|------------|-----------|---------|--------|
| Total Cash & Equivalent |             |          |       | 487,529.98    | 1.596 %   |                |                  |             | -21,793.81 | -31.239 % |         |        |
| Total                   |             |          |       | 30,537,626.64 | 100.000 % |                |                  |             | 69,765.39  | 100.000 % |         |        |